

SFL: BSEBM:153:2023-24

8th November 2023

C

D

BSE Limited (Scrip Code: 511066) Floor 25, P J Towers Dalal Street Fort Mumbai – 400 001

> On-line Submission through Listing Centre Total No. of pages: 33

Dear Sir / Madam,

Outcome of the Board Meeting held on 8th November 2023 - Regulations 23(9), 30, 33, 46, 51, 52, and 54 of the Securities and Exchange Board of India (SEBI) (Listing

Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We request you to refer our Letter SFL:BSE:BM:147:2023-24 dated 31st October 2023 intimating you of convening of Board Meeting on 8th November 2023 for consideration of unaudited financial results for the quarter ended 30th September 2023 and other matters.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (i.e., Wednesday, 8th November 2023), approved the following:

1. Unaudited Financial Results

SANCA

CBE-18

Unaudited Financial Results for the quarter and half year ended 30th September 2023 in the prescribed format under Regulation 33(4) of the SEBI Listing Regulations 2015.

In this regard, we enclose copies of the following documents:

Sl No	Particulars						
1	Unaudited Financial Results for the quarter and Half year ended 30th September 2023	А					
2	Limited Review Report from the Statutory Auditors, M/s C S K Prabhu & Co., (FRN :002485S), Chartered Accountants, Coimbatore on the unaudited financial results for the quarter and half year ended 30th September 2023	В					
3	The extract of results in the prescribed format under Listing Regulations will be published within the stipulated time in the						

manner laid down under Regulation 47 and 52 of the Listing Regulations in English and Tamil newspapers. The Unaudited Financial Results would also be made available on the website of the Company, www.sakthifinance.com as well as on the website of the BSE Limited, www.bseindia.com.

4 Disclosures under Regulation 52(4) of the SEBI Listing Regulations 2015

Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India.

Ph : (0422) 2231471 - 474, 4236200 Fax : (0422) 2231915 | www.sakthifinance.com | CIN : L65910TZ1955PLC000145



Sl No	No								
5	Half yearly report on Related Party Transactions as at September 2023 as per Regulation 23(9) of the Listing Regulations	Е							
6	A Security Cover Certificate for the Secured, listed NCDs from the Statutory Auditors, M/s C S K Prabhu & Co, Chartered Accountants as required under Regulation 54(3) read with Regulation 56(1)(d) of the Listing Regulations	F							
7	Certificate on Utilisation of Funds and Statement of Deviation, if any for the quarter ended 30th September 2023 under Regulations 52(7) and 52 (7A) of Listing Regulations with Statutory Auditor's Certificate thereon	G							

2. Issue of Securities

In terms of Regulation 30 and Regulation 51 read with Part B of Schedule III to the Listing Regulations and other regulations, as applicable, considered and approved raising of funds by way of Public Issue of Secured, Redeemable, Non-Convertible Debentures **("NCDs")** of face value of ₹ 1,000 each for an amount up to ₹ 10,000 lakhs as Base Issue size with an option to retain over-subscription up to ₹ 10,000 lakhs, aggregating ₹ 20,000 lakhs (**Annexure – H**).

This is an intimation / disclosure under Regulations 23(9), 30, 33, 42, 51, 52 and 54 and other applicable regulations, if any, of the Listing Regulations.

The Board Meeting commenced at 1.00 p.m and concluded at 6.05 p.m

We request you to take the above information / documents on record.

Yours faithfully For Sakthi Finance Limited

C Subramaniam Company Secretary and Compliance Officer FCS 6971



Encl:(7)

Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India. Ph : (0422) 2231471 - 474, 4236200 Fax : (0422) 2231915 | www.sakthifinance.com | CIN : L65910TZ1955PLC000145

Annexure - A

Sakthi Finance Limited Coimbatore - 18

Statement of Unaudited Financial Results for the Quarter ended 30th September 2023

sı		1	Quarter Ended		Half yea	arended	(₹ lakhs) Year Ended
No	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest Income	4,864.58	4,725.40	4,535.71	9,589.98	9,003.04	18,476.72
	Rental Income	16.90	16.59	7.74	33.49	15.47	30.94
	Fees and Commission	129.30	112.15	114.75	241.45	211.42	459.47
	Bad debts recovery	89.55	49.88	69.64	139.43	126.20	173.13
	Sale of power from windmills	22.15	11.08	16.49	33.23	28.35	40.34
	Total revenue from operations	5,122.48	4,915.10	4,744.33	10,037.58	9,384.48	19,180.60
2	Other Income						
	Miscellaneous income	(0.05)	0.19	0.01	0.14	0.23	13.37
3	Total Income	5,122.43	4,915.29	4,744.34	10,037.72	9,384.71	19,193.97
4	Expenses						
	a. Finance Costs	2,897.03	2,824.39	2.711.67	5,721.42	5,456.19	10,926.13
	b. Fees and commission expenses	32.80	25.38	29.08	58.18	55.73	107.44
	c. Impairment on Financial Instruments	208.84	165.83	271.70	374.67	485.91	926.07
	d. Employee benefits expenses	892.10	863.46	772.06	1,755.56	1,541.83	3,246.21
	e. Depreciation, amortisation and impairment	147.11	144.50	135.96	291.61	268.97	546.93
	F. Other Administrative Expenses	425.34	437.34	373.44	862.68	767.63	1,705.22
	Total Expenses	4,603.22	4,460.90	4,293.91	9,064.12	8,576.26	17,458.00
5	Profit/(Loss) before Exceptional items and Tax (3-4)	519.21	454.39	450.43	973.60	808.45	1,735.97
6	Exceptional items		-	150115		-	-
7	Profit/(Loss) before tax (5-6)	519.21	454.39	450.43	973.60	808.45	1,735.97
8	Tax expense:						
	a Current Tax	169.05	164.28	192.44	333.33	357.52	674.65
	b Deferred Tax	(24.99)	(54.72)	(70.78)	-79.71	(137.28)	(188.05)
9	Profit after Tax for the period from continuing operations (7-8)	375.15	344.83	328.77	719.98	588.21	1,249.37
10	Other Comprehensive Income:						
	(i) Items that will not be reclassified to profit or loss :						
-	a) Fair value changes in Equity instruments	43.84	24.66	36.49	68.5	49.87	36.38
2	b) Remeasurement Gain / (Loss) in defined benefit obligations	(0.23)	1.51	0.92	1.28	0.92	6.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.97)	(6.59)	(12.78)	(17.56)	(12.78)	(10.68)
11	Other Comprehensive Income	32.64	19.58	24.63	52.22	38.01	31.76
12	Total Comprehensive Income for the period (9+11)	407.79	364.41	353.40	772.20	626.22	1,281.13
13	Earnings per equity share (Face Value : ₹ 10 each) : - Basic (₹)	0.63	0.56	0.55	1.19	0.97	1.98
	- Diluted (₹)	0.63	0.56	0.55	1.19	0.97	1.98



Sakthi Finance Limited

Coimbatore - 18

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30-09-2023	As at 31-03-2023
	(Unaudited)	(Audited)
ASSETS	(Unaudiced)	(Audiced)
Financial Assets		
Cash and cash equivalents	2 100 01	2 002 70
Bank Balances other than cash and cash equivalents	2,100.91	3,002.79
Derivative financial instruments	495.75	42.91
Receivables :		
(a) Trade Receivables	207.27	222.24
(b) Other Receivables	296.36	226.21
Loans	16.99	18.39
Investments	1,19,637.19	1,14,500.10
	1,195.18	1,344.51
Other Financial assets	1,385.80	1,288.55
Non-Financial Assets Current tax assets (net)		22.55
Deferred tax Assets (net)	457.44	33.15
Investment Property	268.31	270.61
Property, Plant and Equipment	5,766.55	5,844.58
Right of use assets	992.35	1,059.12
Intangible assets under development	-	
Other Intangible assets	183.11	156.58
Other non-financial assets	1,909.01	1,875.19
Total Assets	1,34,704.95	1,30,057.99
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	
Payables:		
(I) Trade Payables:		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	140.04	156.15
(II) Other Payables:		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	233.02	193.26
Debt Securities	48,988.58	48,792.43
Borrowings (Other than Debt Securities)	16,823.10	14,654.08
Deposits	2,819.52	2,444.17
Subordinated Liabilities	42,664.82	41,512.40
Other financial liabilities	1,694.08	1,384.96
Non-Financial Liabilities		
Current tax liabilities (net)	55.79	
Provisions	196.32	135.49
Deferred tax liabilities (net)		
Other non-financial liabilities	83.15	97.78
EQUITY	*	
Equity Share capital	6,470.59	6,470.59
Other Equity	14,535.94	14,216.68
Total Liabilities and Equity	134704.95	130057.99

CBE-1

1

Sakthi Finance Limited Coimbatore - 18

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

-		Half Year Ended	Year Ended
	Particulars	30.09.2023	31.03.2023
	Forcestars	(Unaudited)	(Audited)
0	Cash flow from Operating activities	(onedated)	(Addited)
	Profit before tax	973.60	1735.97
		973.00	1133.31
1	Adjustment to reconcile profit before tax to net cash flows:		
	Non-cash expenses		
	Depreciation, amortisation and impairment	291.61	546.93
	Impairment on Loan Assets	191.84	680.88
	Bad debts and write offs	174.30	233.77
	Remeasurement gain/(loss) on defined benefit plans	1.28	6.06
	Impairment on investments	0.83	4.75
	Impairment on Trade receivables	7.70	6.67
	Amortization of fees and Commission on Financial liability	96.64	172.69
	Income/expenses considered seperately		
	Income from investing activities	(181.72)	(173.87
	Net gain/(loss) on derecognition of property, plant and equipment	0.23	2.39
	Finance costs	5721.42	10926.13
	Operating profit before working capital changes	7277.73	14142.37
	Movements in Working Capital:		
	Decrease/ (increase) in loans	(5503.23)	(5103.55
	Decrease / (increase) in Trade receivables	(77.85)	(63.63
	Decrease / (increase) in Other receivables	1.40	(1.83
	Decrease / (increase) in Other financial assets	(88.42)	444.19
	Decrease / (increase) in Other non-financial assets	(55.69)	70.04
	Increase / (decrease) in Trade Payables	(16.11)	28.11
	Increase / (decrease) in Other Payables	39.76	18.13
	Increase / (decrease) in Other Financial liabilities	362.44	(27.93
	Increase / (decrease) in Other non-financial liabilities	(14.62)	(1.77
	Increase / (decrease) in Oriel non-mandat habitities	60.83	12.84
	Cash generated from operations	(5291.49)	(4625.40
	Income taxes paid (net of refunds)	(244.39)	(690.40
	Interest received on Bank deposits	127.03	18.00
	Finance costs paid	(4599.92)	(9007.44
	Net Cash flows from / (used in) operating activities (A)	(2731.04)	(162.87
	Cash flow from investing activities	,,	
	Purchase of property, plant and equipment and intangible assets	(171.80)	(389.43
	Purchase of investments at amortised cost		
	Proceeds from sale of investments at amortised cost	217.00	1185.67
	Proceeds from sale of property, plant and equipment and intangible assets	0.53	4.11
	Interest income received from investment at amortised cost	54.69	145.20
	Increase in earmarked balances with banks	(452.84)	1086.40
-	Net cash flows from / (used in) investing activities (B)	(352.42)	2031.95



Sakthi Finance Limited Coimbatore - 18

	Half Year Ended	Year Ended
Particulars	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
C. Cash flow from Financing activities		
Proceeds from issue of equity shares		-
Issue Expense of Debt Securities	21.87	(9.09)
Proceeds from debt securities	16356.04	15600.00
Repayment of debt securities	(16180.56)	(8407.36)
Proceeds from Deposits	1600.78	0.00
Repayment of Deposits	(1228.65)	(6114.07)
Proceeds from other than debt securities	-	-
Repayment of other than debt securities	5982.45	(2421.07)
Proceeds from Subordinated liabilities	0.00	0.00
Repayment of Subordinated liabilities	7.16	33.83
(Increase) / decrease in loan repayable on demand	(3852.11)	1443.79
Lease liability paid	(72.46)	(53.59)
Dividend paid	(452.94)	(388.24)
Net cash flows from financing activities (C)	2181.58	(315.80)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(901.88)	1553.28
Cash and cash equivalents at the beginning of the year	3002.79	1449.51
Cash and cash equivalents at the end of the year	2100.91	3002.79
Net cash provided by / (used in) operating activities includes		
Interest received	9408.26	18313.52
Interest paid	(4599.92)	(9007.44)
Net cash provided by / (used in) operating activities	4808.34	9306.08
Cash and cash equivalents at the end of the year		
i) Cash in hand	188.55	189.8
ii) Cheques on hand	70.23	106.5
iii) Balances with banks (of the nature of cash and cash equivalents)	1842.13	2706.4
Total	2100.91	3002.7



Sakthi Finance Limited Coimbatore – 18

Notes:

- The above Unaudited Financial Results ("UFR") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 and accordingly, these financial results together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India will be implemented as and when they are issued /applicable.
- The above UFR for the quarter and half year ended 30th September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2023.
- 3. The Statutory Auditors of the Company have conducted a limited review on the UFR for the guarter and half year ended 30th September 2023.
- 4. In terms of the requirement as per the RBI notification no. RBI/2019-2020/170 DOR (NBFC).CC.PD.No. 109/22.10.106/2019-20 dated 13th March 2020 on implementation of Ind AS, Non-Banking Financial Companies are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ("IRACP") norms (including provision on standard assets). As such the impairment allowances under Ind AS 109 made by the company exceeds the total provisions required under IRACP (including standard assets provisioning) as at 30th September 2023 and accordingly, there is no amount required to be transferred to impairment reserve.
- In terms of RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6th August 2020 in relation to the Resolution Framework for COVID-19-related stress, disclosure is as follows:

Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	Of such accounts, aggregate debt that slipped into NPA during the half- year	Of such accounts amount written off during the half-year	Of such accounts amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	187.66	33.26	0.18	98.68	55.54
Corporate Loans*				-	
Of which MSMEs	-			-	-
Others	•			-	
Total	187.66	33.26	0.18	98.68	55.54

CRE-15

Sakthi Finance Limited Coimbatore – 18

- 6. The Company had raised an amount of ₹ 146.86 Crores by way of Public Issue of NCDs during the 1st quarter. The proceeds of NCD has been fully utilized as at 30th September 2023, for the objects stated in the Prospectus dated 10th April 2023.
- The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as identified as per Ind AS 108 on 'Operating Segments'.
- The Company's Secured, Redeemable, Non-Convertible Debentures ("NCDs") are secured by mortgage of identified immovable properties and hypothecation of specified hire purchase receivables of the Company with a cover of 100%/110% of outstanding (principal and interest accrued thereon) as per the terms of the issue.
- As on September 30, 2023 the security cover available in respect of listed secured non-convertible debt securities is 1.09 times. The security cover certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.
- 10. The Code on Social Security 2020 ("the Code") has been enacted and the effective date from which changes are applicable and the rules thereunder is yet to be notified. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 11. Disclosure as required by Regulation 52(4) of the Listing Regulations is enclosed in Appendix I.
- Previous period / year figures have been regrouped / re-arranged / re-classified, wherever necessary to conform to the current period presentation.

By Order of the Board For Sakthi Finance Limited

M Batasubramaniam Vice Chairman and Managing Director DIN : 00377053

8th November 2023 Coimbatore - 18





CSK PRABHU & CO Chartered Accountants PARTNERS CSK PRABHU BCOM FCA MAHESH PRABHU BCOM FCA DISA SWETHA G N MCOM FCA

Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Sakthi Finance Limited, Coimbatore

Introduction

1. We have reviewed the accompanying unaudited financial results of Sakthi Finance Limited ("the Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2023, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Statement

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and further in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters (to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013), has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulation, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For CSK Prabhu & Co Chartered Accountants Firm Registration Number:002485S

CSK Prabhu Partner Membership Number: 019811 UDIN: 23019811BGTKNF 7423 Place: Coimbatore Date: November 08, 2023

Sakthi Finance Limited Coimbatore - 18

Extract of Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023

(Quarter Ended	1	Half yea	r Ended	Year Ended
' (Unaudited) (U	30-09-2022	31-03-2023			
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5,122.48	4,915.10	4,744.33	10,037.58	9,384.48	19,180.60
519.21	454.39	450.43	973.60	808.45	1,735.97
519.21	454.39	450.43	973.60	808.45	1,735.97
375.15	344.83	328.77	719.98	588.21	1,249.37
32.64	19.58	24.63	52.22	38.01	31.76
2002/12/2012	364.41	353.40	772.20	626.22	1,281.13
6,470.59	6,470.59	6,470.59	6,470.59	6,470.59	6,470.59
					11,750.40
1,429.80	1,429.80	1,429.80	1,429.80	1,429.80	1,429.80
18,218.46	18,286.04	17,205.40	18,218.46	17,205.40	17,927.28
0.34	0.40	0.33	0.34	0.33	0.33
NA	NA	NA	NA	NA	NA
6.12	6.26	6.24	6.12	6.24	5.99
0.63 0.63	0.56 0.56	0.55 0.55	1.19 1.19	0.97 0.97	1.98 1.98
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA
	30-09-2023 (Unaudited) 5,122.48 519.21 375.15 32.64 407.79 6,470.59 6,470.59 1,429.80 18,218.46 0.34 18,218.46 0.34 NA 6.12 0.63 0.63 0.63 0.63 NA	30-09-2023 30-06-2023 (Unaudited) (Unaudited) 5,122.48 4,915.10 519.21 454.39 519.21 454.39 375.15 344.83 32.64 19.58 407.79 364.41 6,470.59 6,470.59 1,429.80 1,429.80 18,218.46 18,286.04 0.34 0.40 NA NA NA NA NA NA NA NA NA NA NA NA	30-09-2023 30-06-2023 30-09-2022 (Unaudited) (Unaudited) (Unaudited) 5,122.48 4,915.10 4,744.33 519.21 454.39 450.43 519.21 454.39 450.43 375.15 344.83 328.77 32.64 19.58 24.63 407.79 364.41 353.40 6,470.59 6,470.59 6,470.59 7 364.41 353.40 1,429.80 1,429.80 1,429.80 1,429.80 1,429.80 1,429.80 18,218.46 18,286.04 17,205.40 0.33 NA NA NA NA NA	30-09-2023 30-06-2023 30-09-2023 30-09-2023 (Unaudited) (Unaudited) (Unaudited) (Unaudited) 5,122.48 4,915.10 4,744.33 10,037.58 519.21 454.39 450.43 973.60 519.21 454.39 450.43 973.60 375.15 344.83 328.77 719.98 32.64 19.58 24.63 52.22 407.79 364.41 353.40 772.20 6,470.59 6,470.59 6,470.59 6,470.59 1,429.80 1,429.80 1,429.80 1,429.80 18,218.46 18,286.04 17,205.40 18,218.46 0.33 0.34 NA NA NA NA NA NA 0.63 0.56 0.55 1.19 0.63 0.56 0.55 1.19 0.63 0.56 0.55 1.19 0.63 0.56 0.55 1.19 0.64 NA NA <	30-09-2023 30-06-2023 30-09-2022 30-09-2022 (Unaudited) (Unaudited) (Unaudited) (Unaudited) 5,122.48 4,915.10 4,744.33 10,037.58 9,384.48 519.21 454.39 450.43 973.60 808.45 519.21 454.39 450.43 973.60 808.45 375.15 344.83 328.77 719.98 588.21 32.64 19.58 24.63 52.22 38.01 407.79 364.41 353.40 772.20 626.22 6,470.59 6,470.59 6,470.59 6,470.59 6,470.59 1,429.80 1,429.80 1,429.80 1,429.80 1,429.80 18,218.46 18,286.04 17,205.40 18,218.46 17,205.40 0.34 0.40 0.33 0.34 0.33 NA NA NA NA 0.97 0.41 0.42 6.24 6.12 6.24 0.63 0.56 0.55 1.19 <t< td=""></t<>

* These ratios are not applicable for NBFC

^ This disclosure is not applicable, since the Preference Shares of the Company is not listed.

Notes :

1 The above is an extract of the detailed format of the Unaudited Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Financial Results are available on the BSE Ltd website (URL:www.bseindia.com/corporates) and company's website, www.sakthifinance.com.

2 Disclosures in accordance with Regulation 52(4) of the Listing Regulations have been submitted to BSE Limited and the disclosures can be accessed on the BSE website (URL: www.bseindia.com/corporates) and company's website, www.sakthifinance.com.

8th November 2023 Coimbatore - 18

AN CBE-18

M Balasubramaniam Vice Chairman and Managing Director DIN:00377053

By Order of the Board For Sakthi Einance Limited

Annexure C

Annexure D

Sakthi Finance Limited Coimbatore – 18

Appendix - I

<u>Compliance related to disclosure of certain ratios and other financial information as required under</u> <u>Regulation 52(4) of the Listing Regulations</u>

SI	Particulars		Quarter Ended		(₹ lakhs Year Ended
No		30th Sep 2023	30th June 2023	30th Sep 2022	31st March 2023
1	Debt - Equity Ratio (Refer Note 2)	6.12	6.26	6.24	5.99
2	Debt Service Coverage Ratio	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
5	Capital Redemption Reserve	NA	NA	NA	NA
6	Debenture Redemption Reserve	NA	NA	NA	NA
7	Net Worth (Refer Note 3)	18,218.46	18,286.04	17,205.40	17,927.28
8	Net Profit / (Loss) After Tax	375.15	344.83	588.21	1,249.37
9	Earnings per Share:				
	- Basic	0.63	0.56	0.97	1.98
	- Diluted	0.63	0.56	0.97	1.98
10	Current Ratio	NA	NA	NA	NA
11	Long Term debt to Working Capital	NA	NA	NA	NA
12	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA
13	Current Liability Ratio	NA	NA	NA	NA
14	Total Debts to Total Assets (Refer Note 4)	0.75	0.76	0.76	0.75
15	Debtor Turnover	NA	NA	NA	NA
16	Inventory Turnover	NA	NA	NA	NA

AN

(CBE-18)

Sakthi Finance Limited Coimbatore – 18

(Flakhe)

sl	Particulars		Quarter Ended		Year Ended
No		30th Sep 2023	30th June 2023	30th Sep 2022	31st March 2023
17	Operating Margin (%)	NA	NA	NA	NA
18	Net Profit Margin (%) (Refer Note 5)	7.32	7.02	6.27	6.51
19	Sector specific equivalent ratios, as applicable				
	i) Gross Non-performing Assets (GNPA) % (Refer Note 6)	5.73	5.86	5.69	5.85
	ii) Net Non-Performing Assets (NNPA) % (Refer Note 7)	2.97	3.07	2.66	2.95
	iii) Provision Coverage Ratio (PCR %) (Refer Note 8)	49.64	49.00	54.70	51.11
	iv) Capital Adequacy Ratio (%) (Refer Note 9)	17.26	19.62	19.22	19.68

Notes:

- Certain ratios/line items marked with remark "NA" are not applicable since the Company is a Non-Banking Financial Company registered with the Reserve Bank of India
- Debt Equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / [Equity Share Capital + Other Equity]
- 3. Net worth = [Equity Shares Capital + Other Equity]
- Total debts to total assets = [Debt Securities + Borrowings (Other than Debt Securities + Deposits + Subordinated Liabilities] / Total assets
- 5. Net profit margin (%) = Profit after tax / Total Income
- 6. Gross Non-performing Assts (GNPA) % = Gross Stage III assets / Gross loan assets
- Net Non-performing Assts (NNPA) % = [Gross Stage III assets Impairment loss allowance for Stage III assets] / [Gross Loan Assets - Impairment loss allowance for Stage III assets]
- Provision Coverage Ratio (PCR %) = Impairment loss allowance for Stage III assets / Gross Stage III assets
- 9. Capital Adequacy Ratio has been computed as per relevant RBI guidelines

CBE-18

SARTHERINANCE COMITED COMBATORS - 18 Annexure E

												units of the	in the time and party in	Universities of the	ne da sia	read to be disabled of	leneros, disring th	e aporting per	ried when looking	legende, adverand er konstman Seiserber was ander sine
Carladia of the perty (Datasi entry, Jac	de differição antico francés de la construição de la construição de la construição de la construição de la cons		Settalia of the courts going		Transferences in the	Smalls of ather related projectorization	lights of the trained party tableaction	Security or support by well.	value of its samples during the regarding	tri casa moda tri califica da nearti o treaccio	d the	inena au finant Ioria, itariente	y fina ar tel location financia la la carrañ fan mutar ar glo La recipiert te dagoet las advitesans ar locationente		er ginn wels	Seid	af the laws, to b		wielt, strain	
N. 114	***	-	5.00	Relationship of the convergency with the Brindsetterse by unbuilding			an approved by the and operative	er refere	autor	Opacting Balance	Cooky 5	ators of intrition and teconor of th any other ato.3	and Arg Induite of side Induite Frank	C 044		Rations General advanced meansurgers for despectly beamstaneed?	Reference Refer (NE)		ered/ stilled	page for which the firstly will be by the other to decipient of for (wideways)
Salidh Trifance Linsley	ANDCOMESSIO	Sald France Francial Services Linked	MARCHUSSIN	Provincial Group Company	Any other transaction	Fert Received	23.00	Approval	24.2	19.67	11.00		1972							
Safeth Fillance Limited	ANDCONSIG	SAD-France Financial Services Landed	ANCTH1379H	Provincitor Schop Campany	Any other Insecution	Resource HobBualka Charges	100.00	Approved	1984	I HAN	80.92		10370							
Seld N Timenos Limited	A48C59656G	Salth Francist Services Linded	ANCONSISH	Protector Comp Company	Any offee bases a first	Bert Pail		Agenval	+3	0.00	0.00		12000		-		-		-	
Talch France Linded	AMCMENT	Salth France Financial Services London	AACCM 5354	Reporter Group Company	Any other brancation	Restluctuations of Expension		Not Applicable					Links C		-			-	-	
Salth Fisher Limited	AND CAMPAGE	Sall Minanie Fairmaid Service Links	ANCONSIST	Promotor Group Company	Need to be a concerned	Internation of Discost		Not Applicable		246.81	-		1.0.2.5	-	-		-		-	
Saldhi Tinasor Limited	ANDIONNAL	All' Industries Landed	4487484014			Bert Recent			-						-			-	-	
Salitie Finance (Instead	ANDCHINESEC	All'Induction Landon	4.58 (5.800)A	Provedor Croce Concerny Provedor Concerns	Any other transaction		100	Agunval	12.3				100000		-			-		
						Permissionent of Expenses / Income		Adorevet					A DOLLAR DO		-					
Salith Triance Limited	ANDCSHESEG	AUT Industries Landed	ANDEADADA	Provider Group Company	Any other transaction	Edened to one from HP Operations		Appenved	23.9	0.08	6.00		CT - C		-		-		-	
Safith Finance Umited	ANDCHIESEG	AET Industries Lumbed	APRICABILITA	Protector Group Tanasag	totam		586.64	Approval	5064	90,87	55432		18 61			ide-corporate inputit	VE.DEN M	unths Dates	oured from	na Parpeses
Salich Triance Limited	AMPCHINISIG	Saktha Polician Insurance Broking-Private Lonited	ARCFIZINGA	Dither Nelsteel Party	Any other homention	Red Second	1.00	Account	13	634	0.34		1000							
Seld's Pressor United	AABCSHISSG	Sakthi Pelican murance tiroking Private Limited	ANECROTHER	Other Related Perty	nduate		0.49	Not Applicable	63	18.87	10.83		12.2.5							
With House United	ANDCOMMIC	SalifaToundation	ARETSHOOSH	Ditter Related Parts	Any other biancector	Ritered Income Story HP Operations		Agreent	2.4		0.08		13200							
SaleN Finance Limited	ANDCHENIG	Sultra Prevelation	ARTHONY	Other Related Parts	Low			Aguranal	44.1	1	82.84	Della Calendaria	10-11	6.00%			18.00% 41	reatt. Secur	ed facility	na Posposet
Select Presser Limited	ANDCREATED	Sulthi Foundation	4.49/16/01000	other helatel meta	Any other brancetion	Printing Charges		Approved	6.6	-			18539							
takt's Reason Limited	ANDCHNENG	AUT end with to Landont	AND CARADIA	Promotor Score Cempany	Any other topscalling	Realization of Expenses		Agowert	15				10000							
Salith Finance Limited	Axecteritat	Satisfice Seinnerge Milligem	A46.452903+	Difter Related Parts	Any other transaction	Interest moone from HP Operations		NOT Applicable	82				1.67							
Salith Finance Limited	ANDCIDENES	Success Successors and Agains	ARAILING #	other selated Parts	User		20.00	Approved	34				The states			am.	HOPS 4	Secur	nd Dask	mi Putpoint
Salich Reance Limited	ANDCONSIG	N Mahalingamié Ca.	44071021-08	Diter Soluted Parts	Parchase of good Lativersities			Agosval	10	1	2.23		10.00		-1			un		
Salithi Finance Limited	ANDCOMISED	Set Vector beindranatan	A.405 (\$ 116.10)	When Stick M Balanabramamiam, Vise Chairman and Managing		Restaul		Apprecest	1		0.00				-					
Salt in Finance Limited	AADCOUNTER	ten vectori tele doge eller	4.00F8.044.00	selferof Srivi Bale abramaniam, Vice Chairman and Managire				Not Applicable	iona	-			111111		-				-	
Sublini Finance Limited	AADCSHEEKC	Sold Weedlein Belar drags wilking	AMERICAN	Develor while of tel in Balacabe amaniam, Vice Chairman and Managers			10.00	Not Applicable	64	-	10.00		10.17		-			-		
halthi Kinaner Limbed	Automatic	Sci 145 minutuati	eupside)	Protective Promotion Group, and Release pr	Any other brancattion	Root Paal		Appavel	61.4	-			1.1		-			-		
sulch Fearce Limbed	ANDCHINENC	Sci HSrinivasian	AUPSINKU	Phonoter Group and Director	Any other transaction	Sitting Fores		Not Applicable					first Q					-	-	
Salich Tinanor Limited	AABCSONSIG	Sc HS wasan	AUFSTORIA	Preventer Group and Drive1ar	Any offer bases after	Nerrolling Expenses	1	Hot Applicable					10000		-			-		
Subthi Finance Linsted	AADCSWISSG	ARC Antroading Company Private Circlent	Armineger.	Other Added Party	Ang other bisecation	Revi pol		Approved			6.15		1.200-00		-			-	-	
Salit's France Limited	ANDCORDEC	National hall ministral Association	AAAJMISIN	Other Related Parts	Any other Insertation	Proting Lapenum		Approved		1	8.06		10000		-			-	-	
Saluh Finanzi Urated	AARONSIG	Saldhi SugarvLimited (Dos Saldhi)	Add Choiring	Promoter Group Damparg	Any office Transaction			Apprend	1		800				-			-	-	
Salette Finance Unstant	AADCORSEC	Salth Signa United	ADCINITE			Prefing Espanses							1000		-			-	-	
talch History Limited	AARCONESIG			Homotar cosep Danipular	Aduptin			Approved	-	0 1506.00			223.013		-			-	-	
Setth France Leaded		Salith Financial Services (Cechel) Private Unitset	AAUKSEKIEN	Promoter Group Carepady	tweetased			Hold Applicable		0 104.50			120000	10	-	-		-	-	
	AADCINETAG	Salithi Presental Services (Cochic) Private Unitief	44.4554594	Promoter Group Campany	Investment.			not replicable	0.0			_			-		-	-	-	
Haldh Finanze uimbad	AVDC30834C	Sri Hitelasuhranaman	A80/903120	Premoter, Vise Charman and Humaging Director	Remaineration			Approved	21.1		11.25		1.000				-	-	-	
Seidh Finanst Linel of	AARCS06565	Sri Schrodan Araed	AU OPRANOZI	Chief Piras (al. Officer and KMP	Remained		-	Apoved	11	1 1			1		-			-	-	_
Nukl In Finance United	AARCSNISKI	Sri CSubrananan	ARCHEN1/4R	Computery Securitary	Renumeration			Approved	14.0		609		1202		-			-	-	
Sath Rease United	AARCSHEERE	Sri April: Visitinu B	BHPMS524E	Sonaf Sette Balandeantaniani, vice Chalmer and Macaging Director	Refeareration		5.05	Not Applicable	6.1	000	6.00		1		_			-		
Saldh Fission Limbed	AADCORES	Dr M Hereckern	ACMPHISEOF	Remoter and Chairman	Any other transaction	Setting Fores	3.00	Approved		0.002	600	-			_	_		-	-	
laithiFinance Limited	AADCORESC	Dr.M.Mancham	ACWEMSBOIL	Promoter and Chairman	Any alter transition	Travelling Economic	8.00	Not Applicable	80	6 682	600		10001	8	_					
Safethi Finance Girshell	AADCSORSES	Dr S Welsmann	ACPPVISET)	Diverter	Any other transaction	Sitting Fam	0.00	Approved		0 607	092		Cont of							
Subhilinator United	AADC90056G	OrSWeenerg	ACRIVITY STREETS	Director	Any after transaction	Travelaris Ergenies	9.00	Not Applicable		6 8.82	0.80		1272		_					
suid tuilinasse Ginited	AADCS0634G	Or A. Selvalvamar	A27548265	Director	Any other Issuedian	Silbing Fees	9.40	Approved	1.1	0.00	082		1000							
SettleFinance Limited	AADCSGESED	för A Selvakonar	A07546566	Director	Any other Transition	Travelling Expenses	8.00	Not Applicatie	54	6 0.00	003		1000							
Solible Finance Linst and	AADCIONING	ter Pit Capabérédiaun	AMONY REP TA	Director	Avy other transaction	Sitting Pers	0.00	Approved	1.	0.00	0.81		1000			_				
Salthi Finance Umited	AADCSINSISG	Ser P.S. Geoelakouhean	AAGPP 829 7A	Director	Any other transaction	Transling Digenses	8,00	not Applicable		0.00	003		Startin							1 Al
SettleFnator Linkhol	AADCORTAD	Srift'S Dependental acter	A447752574	Devastor	envertment.		4.90	met Applicatie	92	0 . 5940	3544		1000						1	114
Salthi Finanzi Limitat	ANDCORE	and Priyo Mansali	6067#91333	Director	Any other transaction	Setting Face	. 8.00	Acaronel	1.	0.00	0.81		(TESTA)						11	land
Selt N Finance Umiliati	ANDCORNEG	Sind: Physio Bhanasaki	AAGPT 91502	Director	Any other transaction	Traveling Expenses	6.00	net Applicable	n/	6 0.00	0.60		the Sale	-					11	III CB
Suffixi Fixance Limbed	AADCS0636G	Sri K.P. Ramakrishsan	ADYDE0671M	Director	Any other transaction	Satting frees	6.00	Approved	1.	0 0.00	0.60		1999						111	
Salt N Roman Limited	AND/COMORG	SPIK P Ramahnshnan	ADVIROD714	Director	Any other transaction	TrainlingEspenant	2.00	not Applicable	e.	6 665	0.60								IW	AN
Setthi Finance Linsted	ANDERSON	N Mahaingara & Co.,	AACTN2214E	Other Related Party	Any other transaction	Anni paid	mao	Approved	6.	0 0.00	640		133.5					1	VV	12
Subhi Finance Londred	AADCSRESOG	Sekthi Properties (Colimbations) Simited	AVECSINES.	Other Related Party	Avy other transaction	Leare Deposit	8.40	NH AREN MER	0	0 850,00	17300		11/39						<	
With Faator Line et	AMDCS06186	AST/maxetimited	AMEGAAITT	Francise Centre Centrality	inestanti		-1.00	Over Applicable		n a.m			Portunitari''	100	-		-	-		

GAATHE FENANCE LIMITED COUNDA FORE - 18

-							Related Party Transactions				_	-													
													Nach and disciplinaries of main or plane by	r valetand gantly topolo other liabled and topolog	ntino apico nitilege These	He way is seen the related po it also need by he dischard o	dy talancine i ly concerning t	elaber fo Taerra, inte La reger ting partial	reingenetis dagerille, identions at livingland at an north barrantition y is controllations						
LN		Ny/Nebolikry) articley into the transaction		Details at the concernant	•	Tubert Minut party Tangettee	Details of other resided party instantion	The set of the related party to securities	Reports on Approved by such	Value of transportion	Incluse testing or the Inclusion party over second of the transaction		Section party or a section of the se		inaliter party ore seed of the transaction		te searce of francial industrial and a second to make of Bath, only opposite francisky, whereas or insuction		n sear my financial indebidences is to orrest to make or yield Bank, interconjoing to the selfs, whereas or investments		Defails of the twore, index composite depending edvect		Deficits of the trans, index pergeosite depending of services or investor		lla, effences or broadcrainty
	Nora		Pass	***	Relationship of the constructs by addit it is faited on by or by orbiditary			as conversed by the and the entrol these	canality.	during the reserving period	Spening Selected	Seena briance	Malare of indefinitions (here) income of data stration whe?	Details of other Todablade are	Cast Ten	· Instance doesn' odverved intercorporate depends intercorporate depends	interest ReferRet	and the second							
51	Salds Frame Conted	AND COMPAC	pert Sampakitha Vanavarbagan	BRACESTINATA	Desphier of Sri, M Salarestramanian Woe Charman and Menaging Director	menument		0.00	Not Applicable	18.50	191.00	71000		Solucital											
R.	Salthi Hisaca Grobel	AADCSWISSE	nin Uniti Mestranarian	042670360	Earlighter of Sei, M. Salessin an aniant West Chairman and Manufacture Director	treatment		0.00	Not Applicable	15.00	40.00	11.00		me faith											
**	Salth: Pinaeor Landard	AAD CROMING	Sis Amili Videa, Balandosesanan	B-899A3524C	tox of Net Millautranaian Vive Chairman and Havaging Director	Incident		8.90	Mot Applicable	10.00	12.00	21.00	2	ACCOLUMN.											
54	Selliki Pinance Liescord	AADCHIRENC	Smilliheveni Gogue	ACREGATION	wife of tel #5 Capitalizations, todagoodoor director	Investment		0.00	Not Applicable	6.00	16.01	1000	-	NOT THE											
58	With Provide Landon	AADCIMISIS	Sol Labita kanakrahnan	ALEXANDO	We of Srik PRomakrahean, Independent Devoter	NextBalant		0.00	Mol Applicable	4.00	21.00	21.00		ALC: NOT											
1	Saldbi France Landord	AADCSHISHE	tri maihara tedhan	AJE507991	San of Dr. M.Manickarn, Chairman	Ingland		0.00	Nol Applicable	0.00	2.00	2.00		100000											
17	Selfs Prosectionited	AADCORESEC	Sele: Anada Marsali	AVAFEMEN	staughter of Kell Phys Bhansali, Independent Director	ivestment		6.60	Not Applicable	-10.00	19.00	609	2	Martin By											
	Salethi finance Limit of	AADCIMEISEC	Still Nanastarikal Varias arayar	A41015353.1	Womater Group & Soler of Dr. M Mancham, Chairman and Tr. M Relaxide analysis, Vice Chairman and Managing Streetor and Kr. Microwakam, Director	Investment	-	0.00	Not Applicable	-76.00	-	E)+OR		1200											
n	SaldNi Visance Limit of	AADCEMBAG	Hits Shruthi Malesufaranse are	CH6/F576090	Daughter of Sri. N Bulas Anternations View Charman and Homeway Director	Involveni		680	and Applicable	0.00	19.00	18130													

Notes: 1 Tarsarben values (TV) are excluding taxes and duties, whereaver applicable, 2 All transitions are in the unitarity conversition/avers and on arms' length basis.



Annexure F



CSK PRABHU & CO Chartered Accountants PARTNERS CSK PRABHU BCom FCA MAHESH PRABHU BCom FCA DISA SWETHA G N MCom FCA

То

Board of Directors Sakthi Finance Limited 62, Dr.Nanjappa Road Coimbatore - 641 018

Independent Auditor's Certificate on Security Cover as at 30th September 2023 under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") as amended for submission to BSE Limited and Catalyst Trusteeship Limited ("the Debenture Trustee)

- The Certificate is issued in accordance with the terms of our engagement letter dated October 24, 2023.
- 2. We, M/s.CSK Prabhu & Co, Chartered Accountants, the Statutory Auditors of Sakthi Finance Limited ("the Company"), have been requested by the management of the Company to certify the book value of assets charged against the Listed, Secured, Non-Convertible Debentures ("NCDs") or ("Listed Debt Securities") issued by the Company mentioned in the accompanying "Statement of Security Cover as on September 30, 2023" in "Annexure B" and compliance with financial covenants in respect of Listed, Secured, Non-Convertible Debentures of Listed, Secured, Non-Convertible Debentures of the Company issued and outstanding as at September 30, 2023 as given in the accompanying "Statement of Security Cover and Compliance with Covenants as on September 30, 2023" in "Annexure A" (Annexure A and B hereinafter together referred to as "the Statements").

The Statements have been prepared by the Company from the un-audited books of accounts and other relevant records and documents maintained by the company as at September 30, 2023 pursuant to the requirements of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March, 2023 issued by the Securities and Exchange Board of India ("SEBI") in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993 (hereinafter referred together as the "the SEBI Regulations"), as amended, for the purpose of submission to the Stock Exchange ("BSE Ltd") and to Debenture Trustee of the Listed Debt Securities. The Statements have been initialed by us for identification purpose only. The Company has entered into agreements with the Debenture Trustee ("Debenture Trust Deeds") in respect of debentures as indicated in the Statement.



Management's Responsibility for the Statements

- 3. The preparation of the accompanying Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in terms of the respective Debenture Trust Deed/Prospectus including the maintenance of Security Cover and in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the SEBI Regulations in connection with the Statements.

Auditor's Responsibility

- Pursuant to the requirements of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March, 2023 issued by the Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance regarding:
 - a) whether the book value of the assets of the Company in the accompanying Annexure B have been accurately extracted and ascertained from the un-audited books of accounts of the Company and other relevant records and documents maintained by the Company; and
 - b) whether the Company has complied with financial covenants of the debentures.
- 6. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the ICAI, in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.
- 8. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance.

engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- a) Obtained the Statements from the management.
- b) Verified that the information contained in the Statements have been accurately extracted and ascertained from the un-audited books of accounts of the Company as at and for the Half-Yearly ended September 30, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
- c) Examined and verified the arithmetical and clerical accuracy of the information included in the Statements.
- d) Reviewed the terms and conditions contained in the Prospectus(es)/ Debenture Trust Deed(s) to understand the nature of charge (viz. exclusive charge or pari passu charge) on the assets of the Company.
- e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act 2013 to understand the composition of charges already created on the assets of the company and traced the value of charge created against assets to the security cover indicated in the Statements on a test check basis.
- Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.
- g) Performed necessary inquiries with the management and obtained necessary representations.

Conclusion

- 9. Based on the procedures performed as referred to in paragraph 8 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
 - a. the particulars contained in the accompanying Annexure B with respect to the Book Values of Assets (at Cost) charged against Listed Debt Securities issued by the Company have not been accurately extracted and ascertained from the un-audited books of accounts of the Company for the Half-Year ended September 30, 2023 and other relevant records and documents maintained by the Company; and
 - b. the Company has not complied with financial covenants of the Debentures as mentioned in the accompanying Annexure A.



Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and BSE Ltd in accordance with the SEBI Regulations and should not be used, referred to or distributed for any other purpose or to any person without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For CSK Prabhu & Co Chartered Accountants Firm Reg. No.: 0024855

CSK Prabhu Partner Membership No.019811 UDIN: 230 198 11BG TKN & 1127

Coimbatore November 08, 2023



Annexure A

Statement of Security Cover and compliance with covenants as on September 30, 2023

Security cover in respect of listed debt securities of the listed entity under SEBI Operational Circular No SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March 2023

We hereby certify that:

A. The listed entity i.e. Sakthi Finance Limited (the 'Company') has, by its Board Resolutions, Prospectus and under various Debenture Trust Deeds, issued the Listed Debt Securities (Non-Convertible Debentures/NCDs) and the amount outstanding as at September 30, 2023 (including interest accrued) is Rs.39,098.51 Lakhs as per Exhibit 1.

B. Security cover for Secured Debt Securities

- The financial information as on September 30, 2023 has been extracted from the un-audited books of account as at and for the quarter ended September 30, 2023 and other relevant records and documents maintained by the Company.
- ii) The book value of principal and assets of the Company at cost provide coverage of 1.09 times of the principal and interest amount, which is in accordance with the terms of the Issue/Debenture Trust Deed (Calculation as per "Statement of Security Cover as on September 30, 2023") ("Annexure B").

C. Compliance of all the Covenants/Terms of the issue in respect of Listed Debt Securities of the Listed Entity

We confirm that the Company has complied with all the Financial Covenants of the Listed Non-Convertible Debentures outstanding as at September 30, 2023, including the following:



NCD Series	Financial Covenants	Status
All Listed	Maintain 100% Security Cover or	Complied
NCDs	Security Cover as per the terms of	6404040
Outstanding	Prospectus and/or Debenture Trust	
as at	Deeds at all the time on Total Amount	
September	Outstanding (including Interest	
30, 2023	Accrued) for the NCDs as at	
	September 30, 2023.	

Notes:

- This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide Notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and Notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March 2023.
- Other than what has been stated above, there is/are no covenant(s) specified in the Prospectus of the listed non-convertible debt securities that the Company needs to comply with.
- The assets offered as security are loans given by the Company and hence not eligible for market valuations. Wherever Immovable Properties are offered as security for Listed Debt Securities, market valuations have been obtained by the Company.

For Sakthi Finance Limited

Srinivasan Anand Chief Financial Officer

Coimbatore November 08, 2023



Exhibit 1

Outstanding Secured Non-Convertible Debentures (including interest accrued) as at September 30, 2023:

S. No	Issue	ISIN	Instrument	Type of Charge	Sanctione d Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	TDS Dedu cted (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Assets Required (Rs in lakhs)
1	NCD Public Issue - IV	INE3 02E0 7300	Non Convertible Debentures	Exclusive	1,894.23		-	1,894.23	1,894.23	1,894.23
2	NCD Public Issue - IV	INE302E0 7318	Non Convertible Debentures	Exclusive	248.73	12.59	-	261.32	261.32	261.32
3	NCD Public Issue - IV	INE302E0 7326	Non Convertible Debentures	Exclusive	1,129.16	450.43	-	1,579.59	1,579.59	1,579.59
4	NCD Public Issue - V	INE302E0 7359	Non Convertible Debentures	Exclusive	1,663.12		-	1,663.12	1,663.12	1,663.12
5	NCD Public Issue - V	INE302E0 7367	Non Convertible Debentures	Exclusive	1,595.15	371.73		1,966.88	1,966.88	1,966.88
6	NCD Public Issue - V	INE302E0 7375	Non Convertible Debentures	Exclusive	3,566.23			3,566.23	3,566.23	3,566.23
7	NCD Public Issue - V	INE302E0 7383	Non Convertible Debentures	Exclusive	2,106.90	504.81	-	2,611.71	2,611.71	2,611.71
8	NCD Public Issue - VI	INE302E0 7409	Non Convertible Debentures	Exclusive	826.37			826.37	826.37	826.37
9	NCD Public Issue - VI	INE302E0 7417	Non Convertible Debentures	Exclusive	1,235.12	157.29		1,392.41	1,392.41	1,392.41
10	NCD Public Issue - VI	INE302E0 7425	Non Convertible Debentures	Exclusive	412.01			412.01	412.01	412.01
11	NCD Public Issue - VI	INE302E0 7433	Non Convertible Debentures	Exclusive	681.25	89.44		770.69	770.69	770.69
12	NCD Public Issue - VI	INE302E0 7441	Non Convertible Debentures	Exclusive	227.64		-	227.64	227.64	227.64



S. N O	Issue	ISIN	Instrument	Type of Charge	Sanctione d Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	TDS Dedu cted (Rs in lakhs	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Assets Required (Rs in lakhs)
13	NCD Public Issue - VI	INE302E0 7458	Non Convertible Debentures	Exclusive	126.30	17.08		143.38	143.38	143.38
14	NCD Public Issue - VI	INE302E0 7466	Non Convertible Debentures	Exclusive	4,374.51			4,374.51	4,374.51	4,374.51
15	NCD Public Issue - VI	INE302E0 7474	Non Convertible Debentures	Exclusive	2,116.80	319.99	-	2,436.79	2,436.79	2,436.79
16	NCD Public Issue - VII	INE302E0 7573	Non Convertible Debentures	Exclusive	1,348.77	5	-	1,348.77	1,348.77	1,348.77
17	NCD Public Issue - VII	INE302E0 7508	Non Convertible Debentures	Exclusive	1,953.26	70.54	*	2,023.80	2,023.80	2,023.80
18	NCD Public Issue - VII	INE302E0 7540	Non Convertible Debentures	Exclusive	656.18	-		656.18	656.18	656.18
19	NCD Public Issue - VII	INE302E0 7516	Non Convertible Debentures	Exclusive	1,540.08	57.18		1,597.26	1,597.26	1,597.26
20	NCD Public Issue - VII	INE302E0 7557	Non Convertible Debentures	Exclusive	210.19			210.19	210.19	210.19
21	NCD Public Issue - VII	INE302E0 7490	Non Convertible Debentures	Exclusive	251.01	9.57	-	260.58	260.58	260.58
22	NCD Public Issue - VII	INE302E0 7565	Non Convertible Debentures	Exclusive	5,075.37		-	5,075.37	5,075.37	5,075.37
23	NCD Public Issue - VII	INE302E0 7524	Non Convertible Debentures	Exclusive	1,615.48	66.52	-	1,682.00	1,682.00	1,682.00
24	NCD Public Issue - VII	INE302E0 7532	Non Convertible Debentures	Exclusive	2,035.70	81.76	-	2,117.46	2,117.46	2,117.46
		Tot	al		36,889.56	2,208.95		39,098.51	39,098.51	39,098.51



Annexure - B

Statements of Security Cover as on September 30, 2023

(All amounts are Rs. In Lakhs)

Column	A Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column H	Column I	Column N	Column N	Column C
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only	those items cover	ed by this certificate	
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued Å other debt with pari-passu charge)	Other assets on which there is peri- Pessu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)			Carrying //Book value for exclusive charge assets where market value is not ascertainable or applicable/for fg.Bank Batance,DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where markvt value is mot ascertainable or applicable (for Eg.Bank Balance.DSRA market value is not.applicable)	Total Value(=K+L+M+ N)
		Book	Book	Yes/	Book	Book						Relatin	g to Column F	
		Value	Value	No	Value	Value								1023
ASSETS														
Property, Plant and Equipment		3.47	-	No		-	5,763.08	-	5,766,55	84.07	-	-		84.07
Capital Work-In- Progress		-	+	NA	1.4	-	-		-			-		-
Right of Use Assets		-	-	NA		-	992.35	-	992.35	-	-			-
Goodwill		-		NA		-				-	-	-	-	
Intangible Assets				NA		-	183.11		183.11	-				-
Intangible Assets under Development		-		NA	-	-				-				
Investment Property		-	-	NA	-	-	268,31	-	268.31					
Investments		-	-	NA	-		1,195.18	-	1,195.18	-			-	
Loans	Standard Loan Receivables	42,531.16	36,774.62	No	-		40,331,41	-	1,19,637.19		42,531.16			42,531.16
Inventories		-		NA				-					1	
Trade Receivables				NA	-	-	313.35	-	313.35	-		-		-
Cash and Cash Equivalents		-	+	NA	-	-	2,100.91	-	2,100.91					
Bank Balances other than Cash & Cash Equivalents		-	-	NA		-	495.75	-	495.75				-	-
Others														-
Other Financial Assets			-	NA	-	-	1,385.80	-	1,385.80					-
Deferred Tax Assets		-	-	NA	+	-	457.44	-	457.44					-
Other Non-Financial Assets		-	-	NA		-	1,909.02	-	1,909.02	-		_		-
Total		42,534.63	36,774.62		-	-	55,395.71	-	1,34,704.96	84.07	42.531.16			42,615.23



Annexure - B Statements of Security Cover as on September 30, 2023 (All amounts are Bs. In Lakhs)

Column	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column N	Column M	Column
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only	hose items cover	ed by this certificate	L
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered is column F)		Debt amount considered more than once (due to exclusive pixs pari passu charge)			Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable/For Eg.Bank Balance,DSRA market value is not applicable)	ASSEIS	Carrying value/Beck value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+M+ N)
			4.4314									Relatin	g to Column F	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								in the second
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (Listed)	39,098.51	10,599.25	-		-	11,927.79	*	61,625.55	-	39,098.51			39,098.5
Other debt sharing pari-passu charge with above debt			-	-	-	-			-	-	-			
Other Debt			-	-	7.	-	1,559.86	-	1,559.86				1	
Subordinated debt			-	-	-	-	28,467.99	-	28,467,99					
Borrowings			-	-					-			-		
Bank.		[9,894.74	-	-	-			9,894.74			-	-	
Debt Securities				-		-			+		-			
Others			-	-		-			-	-				
Term Loan from Others		not to be filled	6,928.36	-	•				6,928.36	-				
Public Deposits			-		-	-	2,819.52	-	2,819.52					2
Trade payables Lease Liabilities				-			373.06 319.60	-	373.06	-	-	-		
Provisions		ŀ		-	-	-	196.32		319.60		-		-	-
		-	-	-	-	-	190,32		196.32	-				
Others Other Financial Liabilities		-	105.00		-	-	1,269,48	-	1 221 10	-	-	-		
Other non-Financial Liabilities			105.00	-	-	-	1,209.48		1,374.48	-	-			
Current Tax Liabilities		ł	-		1		150.74		158.24	-	-			
Total		39,098.51	27,527.36	-			47,072.56	-	1,13,698.43		39,098.51			39,098.51
Cover on Book Value		1.09	- learney		Not Applicable				1,10,030.10		37,070,31			37,078.21
Cover on Market Value					apparente.									1.09
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Note: 1. The Market Value of Immovable Assets are taken as per External Valuation Report dated March 31, 2022

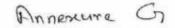
2. The above amounts have been extracted from the un-audited financial results for the quarter and period ended September 30, 2023

3. The Cost mentioned in Column C relating to Property, Plant & Equipment represents Cost to the Company (non-revalued).

4. The Company has complied with all the covenants specified in respect of all Listed Non-Convertible Securities.



Sakthi Finance Limited Coimbatore - 18



A. Statement of Utilisation of NCD Public Issue VII Proceeds

si No	Name of the Issuer	ISIN	Mode of fund raising (Public Issues / Private placement)	Type of Instrument	Date of Raising funds	Amount Raised (₹ -crores)	F	Fund utilised (₹ crores)	Deviation	the purpose of which	Remarks
	1	2	3	4	5	6		7	8	9	10
+		INE302E07573					3.49	13.49			
-		INE 302E07508					9.53	19.53	4		
-		INE 302E07540		Secured	8th May		6.56	6.56		· · · · · · · · · · · · · · · · · · ·	
1		INE 302E07516		Redeemable,	2023 (Date		5.40	15.40		and a structure of the	Nil
	kthi Finance	INE302E07557	Public Issue	Non -	of		2.10	2.10		Not Applicable	Ditt.
Lit	mited	INE 302E07490		Convertible	Aliotment)		2.51	2.51	1		
-		INE 302E07565		Debentures	Autornerity		0.75	50.75			
-		INE302E07524					6.15	16.15			
-		INE 302E07532					0.36	20.36			
-		Tota	al			14	16.86	146.86			

Note : NCD Proceeds were utilised for the objects stated in the NCD Prospectus only. Fund utilised includes Debentures Issue expenses as on 30.09.23

Comments of the auditor		Nil				
Comments of the audit o		Nil	11.19			
Explanation for the Devia	ition / Variation	NA				
If yes, details of the appro Date of approval	oval so required?	NA				
stated in the prospectus,						
	ation in use of funds raised?	No		_		
Report filed for quarter y	ear ended	30th September	2023	_		
Amount Raised		₹ 146.86 (INR Cro	ores)		-	
Date of Raising Funds		10th April 2023				
Type of instrument		Secured, Redeem	able Non-Conve	rtible Deben	tures	
Mode of Fund Raising		Public Issue				
Name of listed entity		Sakthi Finance Li	mited	1.2.1.2		
D. Statement of Deviatio	n or Variation in utilisation of funds rais					

(a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually villaged as against what was originally disclosed.

Name of Signatory : Srinivasan Anand Designation : Chief Financial Officer

Annesure Gi



CSK PRABHU & CO Chartered Accountants PARTNERS CSK PRABHU BCOM FCA MAHESH PRABHU BCOM FCA DISA SWETHA G N MCOM FCA

Independent Auditor's Certificate on the manner of utilization of the funds raised through the Public Issue of Secured Redeemable Non-Convertible Debentures as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations")

To

Catalyst Trusteeship Limited "GDA House", Plot No.85, Bhusari Colony (Right) Paud Road Pune - 411038

Dear Sirs/Madam,

We, CSK Prabhu & Co., Chartered Accountants (ICAI FRN:002485S), the Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "the Company") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Secured Redeemable Non-Convertible Debentures (hereinafter referred to as "the NCD Public Issue-7") in terms of the Prospectus dated 10th April 2023 for the objects for which it was raised, as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

The accompanying statement of utilization of proceeds of the NCD Public Issue-7 ("**the Statement**") during the period from 08.05.2023 to 30.09.2023 as per the requirements of the Listing Regulations has been prepared by the Management of the Company, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



Page 1 of 3

The Management is also responsible for ensuring:

a. the utilization of funds is for the purpose for which it is raised; and b. compliance with the requirements of the Listing Regulations.

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the Listing Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 08.05.2023 to 30.09.2023.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (**"SQC"**) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

Accordingly, We have performed the following procedures in relation to the Statement:

- (a) read the Prospectus and obtained the details of Objects of the NCD Public Issue-7;
- (b) obtained the bank statement of the Company from 08.05.2023 to 30.09.2023 and traced the receipt and utilization of the funds.
- (c) verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- (d) conducted relevant management inquiries and obtained necessary representations from the Company.

Opinion

Based on our examination as above, and the information and explanations given to us, the details provided in the Statement is in agreement with the books of accounts and other records for the period from 08.05.2023 to 30.09.2023 and the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-7.



Page 2 of 3

Restriction on Use

The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

For CSK Prabhu & Co., Chartered Accountants Firm Registration No.:002485S

Membership No:019811

UDIN: 23019811 BG TKNR2904

CSK Prabhu Partner

Coimbatore 08-11-2023



Statement containing details of manner of utilization of funds raised through the Public Issue of Secured Redeemable Non-Convertible Debentures (The NCD Public Issue-7)

A. Stater	nent o	f utilizatio	n of Issu	ue proce	eeds:			(Rs. In C	Crores)
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of Instru ment	Date of raising funds	Amount raised (Rs. In Crores)	Funds utilized	Any devi atio n (Yes /No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remar ks, if any
1	2	3	4	5	6	7	8	9	10
SAKTHI FINANCE LIMITED	INE30 2E07 573	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	13.49		No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 508	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	19.53		No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 540	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	6.56		No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 516	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	15.40		No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 557	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	2.10	146.86	No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 490	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	2.51		No	NA	No Remark S
SAKTHI FINANCE LIMITED	INE30 2E07 565	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	50.75		No	NA	No Remark S
SAKTHI FINANCE LIMITED	INE30 2E07 524	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	16.16		No	NA	No Remark s
SAKTHI FINANCE LIMITED	INE30 2E07 532	Public Issue	Non- Converti ble Debentu res	08/05/ 2023	20.36		No	NA	No Remark s
	2			Total	146.86	146.86			

Note: The amount of Rs.146.86 crores shown as "Funds utilised" in the above table relating to NCD Public Issue – 7 comprises of Issue expenses Rs.4.07 crores and amounts utilised for the objects stated in the NCD Public Issue – 7 prospectus Rs.142.79 crores, totaling to Rs. 146.86 crores.





* Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India. Ph : (0422) 2231471 - 474, 4236200 Fax : (0422) 2231915 | www.sakthifinance.com | CIN : L65910TZ1955PLC000145

Sakthi Finance Limited

B. Statement of deviation/ variation in use of Issue proceeds: NIL

	Statement o	f Deviation or Varia	ation in utilisation	of funds r	aised				
Name of listed enti	ty		Sakthi Finance Lir	nited					
Mode of Fund Rais	ang		Public Issue						
Type of instrument	And a state of the second s		Non-Convertible D	ebentures					
Date of Raising Fu	nds		08th May 2023	and the state of the second					
Amount Raised			₹ 146.86 (INR Cros	res)					
Report filed for qua	arter year ended		30th September 20	023	S				
Is there a Deviation	n / Variation in use	of funds raised?	No						
Whether any appr the issue stated in	oval is required to the prospectus / off	vary the objects of er document?	No						
If yes, details of the	e approval so require	ed?	Not Applicable sin	ce no devia	tion/variation				
Date of approval			Not Applicable sin	ce no devia	tion/variation				
Explanation for the	e Deviation / Variation	n	Not Applicable sin	ce no devia	tion/variation				
Comments of the a	udit committee after	review	Not Applicable sin						
Comments of the a	uditors, if any		Not Applicable sin	22.2011.000.2007.0000					
Objects for which	funds have been eviation, in the follow	raised and where ving table	Not Applicable since no deviation/variation						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilise d (₹ crores)	Amount of Deviation/ Variation for the half year according to applicable object (? lakhs and in %)	Remark s, if any			
Not Applicable since no deviation/variati on	Not Applicable since no deviation/variati on	Not Applicable since no deviation/variati on	Not Applicable since no deviation/variati on	NA	Not Applicable since no deviation/variati on	Nil			

Coimbatore 08-11-2023 For and on behalf of Sakthi Finance Limited



Srinivasan Anand Chief financial Officer

nul





Annexure - H

Disclosures to be made in in terms of Regulation 30 of the SEB1 (Listing Obligations and Disclosure Requirements Regulations) 2015 in relation to the proposed NCD Public Issue is set out below

Sl No	Particulars	Details
1	Size of the Issue	Secured Redeemable, Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each at par for ₹ 10,000 lakh (being the "base issue size") with an option to retain over- subscription up to ₹ 10,000 lakh, aggregating ₹ 20,000 lakh.
2	Whether proposed to be listed? (IF yes, name of the stock exchange(s))	Yes, BSE Limited
3	Tenure of the Instrument - date of the allotment and date of maturity	Will be decided by the NCD Issuance Committee at the time of approving the Final NCD Prospectus
4	Coupon / interest offered, schedule of payment of coupon / interest and principal	Will be decided by the NCD Issuance Committee at the time of approving the final NCD Prospectus
5	Charge / Security, if any, created over the assets	An identified immovable property and / or specified Hire Purchase receivables of the Company will be offered as security. Security Cover will be 100% of the debenture value
6	Special Rights / interest / privileges attached to the instrument and changes thereof	Nil
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/principal	In the event of a payment default or any other event of default, of the amounts due under the issue, the issuer shall pay interest at such rate as may be stipulated / prescribed under applicable laws from the date of the occurrence of the payment default on the outstanding principal amount of the Debentures until such default is cured or the debentures are redeemed pursuant to such default, as applicable. If the coupon payment day is a holiday, then the coupon payment will be made on the immediately succeeding business/working day.

Sakthi Finance Limited 62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India. Ph : (0422) 2231471 - 474, 4236200 Fax : (0422) 2231915 | www.sakthifinance.com | CIN : L65910TZ1955PLC000145

CBE -



Sl No	Particulars	Details
8	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable
9	preference shares indicating the	Redemption will be made out of the profits of the company or out of funds raised through fresh issue for the purpose, as may be applicable.



Date & Time of Download : 08/11/2023 18:28:20

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6424003
Date and Time of Submission	11/8/2023 6:28:06 PM
Scripcode and Company Name	511066 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Board Meeting Outcome for Outcome Of Board Meeting Held On 8Th November 2023
Submitted By	C Subramaniam
Designation	Company Secretary &Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.