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Scripcode and Company Name	511066 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Results - Financial Results For March 31, 2023
Submitted By	C Subramaniam
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

BSE Limited
(Scrip Code: 511066)
 Floor 25, P J Towers
 Dalal Street
 Fort
Mumbai – 400 001

On-line Submission through Listing Centre
 Total No. of pages: 30

Dear Sir / Madam,

Outcome of the Board Meeting held on 26th May 2023

We request you to refer our Letter SFL:BMInt:041:2023-24 dated 18th May 2023 intimating you of convening of Board Meeting on 26th May 2023 for consideration of audited financial results for the year ended 31st March 2023.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (**i.e., Friday, 26th May 2023**), approved the following:

1. AUDITED FINANCIAL RESULTS

Audited Financial Results for the quarter and year ended 31st March 2023 in the prescribed format under Regulation 33(4) of the SEBI Listing Regulations 2015.

In this regard, we enclose copies of the following documents:

Sl No	Particulars	Annexure
1	Audited Financial Results for the quarter and year ended 31st March 2023	A
2	Independent Auditor's Report from the Statutory Auditors, M/s C S K Prabhu & Co., (FRN :002485S), Chartered Accountants, Coimbatore on the audited financial results for the year ended 31st March 2023	B
3	The extract of results in the prescribed format under Listing Regulations will be published within the stipulated time in the manner laid down under Regulation 47 and 52 of the Listing Regulations in English and Tamil newspapers. The Audited Financial Results would also be made available on the website of the Company, www.sakthifinance.com as well as on the website of the BSE Limited, www.bseindia.com .	C
4	Disclosures under Regulation 52(4) of the SEBI Listing Regulations 2015	D
5	Declaration under Regulation 33(3)(d) of the SEBI Listing Regulations 2015	E
6	A Security Cover Certificate for the Secured and Unsecured, listed NCDs from the Statutory Auditors, M/s C S K Prabhu & Co, Chartered Accountants as required under Regulation 54(3) read with Regulation 56(1)(d) of the Listing Regulations	F



Sl No	Particulars	Annexure
7	Half yearly report on Related Party Transactions as at March 2023 as per Regulation 23(9) of the Listing Regulations	G

The extract of Audited Financial Results in the prescribed format under the SEBI Listing Regulations 2015 will be published within the stipulated time as laid down under Regulation 47(1)(b) in English and Tamil newspapers. The audited financial results are being uploaded on the website of the Company, www.sakthifinance.com as well as on the website of BSE Limited in the required manner.

2. Recommendation of Equity Dividend

The Board of Directors have recommended an equity dividend of ₹ 0.70 per share (7% on the face value of ₹ 10) aggregating ₹ 452.94 lakhs (with TDS, wherever applicable) which is subject to the approval of members at the ensuing annual general meeting.

3. REDEMPTION OF NON-CONVERTIBLE DEBENTURES ("NCDs")

i. NCD Public 2020

- a. Redemption of Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each issued and allotted on 8th May 2020 under various Options III, IV and V to the NCD holders, pursuant to the NCD Public Issue Prospectus dated 7th March 2020, on 8th August 2023. The details of NCD redemption is given below.

Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
III	INE302E07276	937175	Monthly	100% of the principal amount plus interest for the month of August 2023 (from 1st August to 7th August 2023) to be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 7th March 2020	811.80





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Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
IV	INE302E07284	937177	Annual	100% of the principal plus accrued interest up to 7th August 2023 (i.e., from 1st April 2023 to 7th August 2023) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 7th March 2020	141.50
V	INE302E07292	937179	Cumulative	100% of the principal amount plus accrued interest up to 7th August 2023 (i.e. for 39 months from the date of allotment 8th May 2023) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 7th March 2020	793.53
Total					1,746.83

- b. As per the terms and conditions of the Prospectus dated 7th March 2020, the record date shall be fifteen days prior to the redemption date. As the date, i.e. **23rd July 2023**, which is fifteen (15) days prior to the interest payment date falls on Sunday, being a non-trading day and holiday, the Company has proposed to fix the next working / trading day as the Record Date. Accordingly and as per Regulation 60 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**"), the Company has fixed **Monday, 24th July 2023** as the Record Date for payment of monthly interest to the above ISINs.
- c. As per the terms and conditions of the NCD Prospectus dated 7th March 2020, the repayment of maturity amount to debentures holders will be made on **Tuesday, 8th August 2023**.



Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India.

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ii. NCD Public 2021

- a. Redemption of Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each issued and allotted on 29th July 2021 under various Options I and II to the NCD holders, pursuant to the NCD Public Issue Prospectus dated 25th June 2021, on 29th September 2023. The details of NCD redemption is given below.

Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
I	INE302E07334	937583	Monthly	100% of the principal amount plus interest for the month of September 2023 (from 1st September 2023 to 28th September 2023) to be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 25th June 2021	2,948.94
II	INE302E07342	937585	Cumulative	100% of the principal amount plus accrued interest up to 28th September 2023 (i.e., for 26 months from the date of allotment 29th July 2021) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 25th June 2021	3,213.84
Total					



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- b. As per the terms and conditions of the Prospectus dated 25th June 2021, the record date shall be fifteen days prior to the redemption date. Accordingly and as per Regulation 60 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**"), the Company has fixed **Wednesday, 13th September 2023** as the Record Date for payment of monthly interest to the above ISINs.
- c. As per the terms and conditions of the NCD Prospectus dated 25th June 2021, the repayment of maturity amount to debentures holders will be made on **Friday, 29th September 2023**.

4. APPOINTMENT OF COMPLIANCE OFFICER AS PER SEBI (PROHIBITION OF INSIDER TRADING) ("PIT") REGULATIONS 2015

Appointment of Sri C Subramaniam, (Membership No FCS 6971), as Compliance Officer of the Company under SEBI PIT regulations 2015 with effect from 26th May 2023.

This is an intimation / disclosure under Regulations 23, 30, 33, 51, 52 and 54 and other applicable regulations, if any, of the Listing Regulations.

The Board Meeting commenced at 3.45 p.m and concluded at 6.35 p.m

We request you to take the above information / documents on record.

Yours faithfully
For Sakthi Finance Limited

C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971



Encl:(7)

Sakthi Finance Limited
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Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	Interest Income	4,728.69	4,744.99	4,430.79	18,476.72	17,566.97
	Rental Income	7.74	7.73	7.41	30.94	29.62
	Fees and Commission	132.89	115.16	117.91	459.47	321.49
	Bad debts recovery	3.25	8.74	21.51	40.34	37.75
	Sale of power from windmills	28.03	18.90	27.55	173.13	177.88
	Total revenue from operations	4,900.60	4,895.52	4,605.17	19,180.60	18,133.71
2	Other Income					
	Miscellaneous income	10.75	2.39	1.30	13.37	1.40
3	Total Income	4,911.35	4,897.91	4,606.47	19,193.97	18,135.11
4	Expenses					
	a. Finance Costs	2,713.70	2,756.24	2,696.97	10,926.13	10,775.85
	b. Fees and commission expenses	26.37	25.34	38.13	107.44	183.02
	c. Impairment on Financial Instruments	170.92	269.24	232.83	926.07	1,034.37
	d. Employee benefits expenses	808.59	895.79	744.88	3,246.21	2,895.60
	e. Depreciation, amortisation and impairment	139.55	138.41	128.78	546.93	491.07
	f. Other Administrative Expenses	507.52	430.07	423.20	1,705.22	1,463.16
	Total Expenses	4,366.65	4,515.09	4,264.79	17,458.00	16,843.07
5	Profit/(Loss) before Exceptional items and Tax (3-4)	544.70	382.82	341.68	1,735.97	1,292.04
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	544.70	382.82	341.68	1,735.97	1,292.04
8	Tax expense:					
	a Current Tax	172.34	144.79	127.66	674.65	601.09
	b Deferred Tax	27.05	(77.82)	(45.74)	(188.05)	(260.93)
9	Profit after Tax for the period from continuing operations (7-8)	345.31	315.85	259.76	1,249.37	951.88
10	Other Comprehensive Income:					
	(i) Items that will not be reclassified to profit or loss :					
	a) Fair value changes in Equity instruments	(34.77)	21.28	(9.34)	36.38	22.78
	b) Remeasurement Gain / (Loss) in defined benefit obligations	3.30	1.84	19.80	6.06	13.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.92	(5.82)	(4.98)	(10.68)	(3.51)
11	Other Comprehensive Income	(23.55)	17.30	5.48	31.76	33.22
12	Total Comprehensive Income for the period (9+11)	321.76	333.15	265.24	1,281.13	985.10
13	Earnings per equity share (Face Value : ₹ 10 each) :					
	- Basic (₹)	0.50	0.51	0.41	1.98	1.52
	- Diluted (₹)	0.50	0.51	0.41	1.98	1.52



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STATEMENT OF ASSETS AND LIABILITIES

(₹ lakh)

Particulars	As at 31-03-2023	As at 31-03-2022
	(Audited)	(Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	3,002.79	1,449.51
Bank Balances other than cash and cash equivalents	42.91	1,129.31
Receivables :		
(a) Trade Receivables	226.21	169.25
(b) Other Receivables	18.39	16.56
Loans	1,14,500.10	1,10,311.20
Investments	1,344.51	2,487.88
Other Financial assets	1,288.55	1,712.91
Non-Financial Assets		
Current tax assets (net)	33.15	17.40
Deferred tax Assets (net)	395.30	217.94
Investment Property	270.61	275.21
Property, Plant and Equipment	5,844.58	5,946.63
Right of use assets	1,059.12	1,093.60
Other Intangible assets	156.58	179.46
Other non-financial assets	1,875.19	1,936.14
Total Assets	1,30,057.99	1,26,943.00
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables:		
(I) Trade Payables:		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.28
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	156.15	127.76
(II) Other Payables:		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	193.26	175.13
Debt Securities	48,792.43	41,560.04
Borrowings (Other than Debt Securities)	14,654.08	15,565.69
Deposits	2,444.17	8,540.60
Subordinated Liabilities	41,512.40	39,530.77
Other financial liabilities	1,384.96	1,426.14
Non-Financial Liabilities		
Current tax liabilities (net)	-	-
Provisions	135.49	122.65
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	97.78	99.55
EQUITY		
Equity Share capital	₹ 6,470.50	₹ 6,470.50
Other Equity	14,216.68	13,323.80
Total Liabilities and Equity	1,30,057.99	1,26,943.00



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(₹ lakh)

Particulars	Year Ended	
	31.03.2023	31.03.2022
	(Audited)	(Audited)
A. Cash flow from Operating activities		
Profit before tax	1,735.97	1,292.04
Adjustment to reconcile profit before tax to net cash flows:		
Non-cash expenses		
Depreciation, amortisation and impairment	546.93	491.07
Impairment on Loan Assets	680.88	878.54
Bad debts and write offs	233.77	157.35
Remeasurement gain/(loss) on defined benefit plans	6.06	13.95
Impairment on investments	4.75	3.17
Impairment on Trade receivables	6.67	(4.69)
Amortization of Fees and Commission on financial liability	172.69	268.34
Income/expenses considered seperately		
Income from investing activities	(173.87)	(377.04)
Net gain/(loss) on derecognition of property, plant and equipment	2.39	0.12
Finance costs	10,926.13	10,775.85
Operating profit before working capital changes	14,142.37	13,498.70
Movements in Working Capital:		
Decrease/ (increase) in loans	(5,103.55)	(1,993.36)
Decrease / (increase) in Trade receivables	(63.63)	17.85
Decrease / (increase) in Other receivables	(1.83)	(13.04)
Decrease / (increase) in Other financial assets	444.19	134.35
Decrease / (increase) in Other non-financial assets	70.04	(1,587.65)
Increase / (decrease) in Trade Payables	28.11	(15.84)
Increase / (decrease) in Other Payables	18.13	23.65
Increase / (decrease) in Other financial liabilities	(27.93)	(300.77)
Increase / (decrease) in Other non-financial liabilities	(1.77)	31.08
Increase / (decrease) in Provisions	12.84	4.56
Cash generated from operations	(4,625.40)	(3,699.17)
Income taxes paid (net of refunds)	(690.40)	(665.78)
Interest received on Bank deposits	18.00	158.80
Finance costs paid	(9,007.44)	(9,082.00)
Net Cash flows from / (used in) operating activities (A)	(162.87)	210.55
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(389.43)	(324.69)
Purchase of investments at amortised cost	-	-
Proceeds from sale of investments at amortised cost	1,185.67	200.00
Proceeds from sale of property, plant and equipment and intangible assets	4.11	0.03
Interest income received from investment at amortised cost	145.20	218.24
Increase in earmarked balances with banks	1,086.40	(753.52)
Net cash flows from / (used in) investing activities (B)	2,031.95	(659.94)



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(₹ lakh)

Particulars	Year Ended	
	31.03.2023	31.03.2022
	(Audited)	(Audited)
C. Cash flow from Financing activities		
Proceeds from issue of equity shares	-	-
Issue Expense of Debt Securities	(9.09)	(12.78)
Proceeds from borrowings through debt securities	15,600.00	18,779.68
Repayment of borrowings through debt securities	(8,407.36)	(5,990.96)
Proceeds from borrowings through Deposits	-	-
Repayment of borrowings through Deposits	(6,114.07)	(8,601.79)
Proceeds from borrowings other than debt securities	-	-
Repayment of borrowings other than debt securities	(2,421.07)	(3,528.23)
Proceeds from borrowings through subordinated liabilities	-	5,090.47
Repayment of borrowings through subordinated liabilities	33.83	(763.89)
(Increase) / decrease in loan repayable on demand	1,443.79	(4,050.93)
Lease liability paid	(53.59)	1.45
Dividend paid (including tax)	(388.24)	(388.24)
Net cash flows from financing activities (C)	(315.80)	534.78
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,553.28	85.39
Cash and cash equivalents at the beginning of the year	1,449.51	1,364.12
Cash and cash equivalents at the end of the year	3,002.79	1,449.51
Net cash provided by / (used in) operating activities includes		
Interest received	18,313.52	17,189.93
Interest paid	(9,007.44)	(9,082.00)
Net cash provided by / (used in) operating activities	9,306.08	8,107.93
Cash and cash equivalents at the end of the year		
i) Cash in hand	189.80	270.41
ii) Cheques on hand	106.58	48.71
iii) Balances with banks (of the nature of cash and cash equivalents)	2,706.41	1,130.39
Total	3,002.79	1,449.51



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Notes:

1. The above audited financial results have been prepared in accordance with the Indian Accounting Standards ("**Ind AS**") notified under Section 133 of the Companies Act 2013 ("**the Act**") read with the Companies (Indian Accounting Standards) Rules 2015.
2. The above audited financial results for the quarter and the year ended 31st March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2023.
3. The financial results for the quarter and year ended 31st March 2023 have been audited by the Statutory Auditors of the Company.
4. The Board of Directors have recommended an equity dividend of ₹ 0.70 per share (7 % on the face value of ₹ 10) aggregating ₹ 452.94 lakhs, which is subject to approval of members at the ensuing Annual General Meeting.
5. In terms of the requirement as per the RBI notification no. RBI/2019-2020/170 DOR(NBFC).CC.PD.No109/22.10.106/2019-20 dated 13th March 2020 on implementation of Ind AS, Non-Banking Financial Companies are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ("IRACP") norms (including provision on standard assets). As such the impairment allowances under Ind AS 109 made by the company exceeds the total provisions required under IRACP (including standard assets provisioning) as at 31st March 2023 and accordingly, there is no amount is required to be transferred to impairment reserve.
6. In terms of RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6th August 2020 in relation to the Resolution Framework for COVID-19-related stress, disclosure is as follows:

Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	Of such accounts, aggregate debt that slipped into NPA during the half-year	Of such accounts amount written off during the half-year	Of such accounts amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	324.45	45.73	-	136.79	141.93
Corporate Loans*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	324.45	45.73	-	136.79	141.93



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7. The Company had filed prospectus on 10th April 2023 for Public Issue of Secured, Redeemable, Non-Convertible Debentures ("**NCDs**") for an amount up to ₹ 100 crore with an option to retain over-subscription for an amount up to ₹ 100 crore, aggregating ₹ 200 crore. The issue opened on 17th April 2023 and closed on 28th April 2023. The NCDs were allotted on 8th May 2023 to valid applicants by NCD Issuance Committee. The Listing documents were filed on 9th May 2023 and the Trading approval received from BSE Limited on 9th May 2023 for trading in NCDs with effect from 10th May 2023.
8. The Company's Secured, Redeemable, Non-Convertible Debentures ("**NCDs**") are secured by mortgage of identified immovable properties and charge on the specified hire purchase receivables of the Company with a cover of 100%/110% of outstanding (principal and interest accrued thereon) as per the terms of the issue.
9. The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter.
10. The Company does not fall under the definition of large corporate as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 and as such furnishing of necessary disclosures do not arise.
11. The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as identified as per Ind AS 108 on 'Operating Segments'.
12. The Code on Social Security 2020 ("**the Code**") has been enacted and the effective date from which changes are applicable and the rules thereunder is yet to be notified. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
13. Disclosure as required by Regulation 52(4) of the Listing Regulations 2015 is enclosed in **Appendix I**.
14. Previous period / year figures have been regrouped / re-arranged / re-classified, wherever necessary to conform to the current period presentation.

26th May 2023
Coimbatore - 18



By Order of the Board
For Sakthi Finance Limited

M Balasubramaniam
Vice Chairman and Managing Director
DIN : 00377053



Independent Auditor's Report on Annual Financial Results of Sakthi Finance Limited under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors
Sakthi Finance Limited
62, Dr.Nanjappa Road
Coimbatore- 641018.

Report on the Audit of the Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results of **Sakthi Finance Limited** (hereinafter referred to as the "**Company**") for the year ended March 31, 2023, attached herewith the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying 'Statement of Audited Financial Results for Quarter and Year ended March 31, 2023' (the "**Annual Financial Results**"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**") including relevant circulars issued by SEBI from time to time. We have initialed the Annual Financial Results for identification purposes only.
2. In our opinion and to the best of our information and according to the explanations given to us, the Annual Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("**RBI guidelines**") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "**Act**") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("**ICAI**"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Annual Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Annual Financial Results

4. This Annual Financial Results have been compiled from the Audited financial statements. The Company's Board of Directors are responsible for the preparation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.
8. As part of an audit in accordance with SAs specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance that, we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Annual Financial Results includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year. The figures for the quarter ended March 31, 2023 are neither subject to limited review nor audited by us.
12. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchange. These results are based on and should be read with the audited financial statements of the Company, for the year ended March 31, 2023, on which we have issued an unmodified audit opinion vide our report dated May 26, 2023.

Our opinion on the Annual Financial Results is not modified in respect of above matters.

Place: Coimbatore
Date: May 26, 2023

For CSK Prabhu & Co
Chartered Accountants
Firm Registration No:002485S



Mahesh Prabhu
(Membership No:214194)
Partner

UDIN: 23214194B6Y&P59685

**Extract of Statement of Audited Financial Results for the
Quarter and Year ended 31st March 2023**

(₹ lakh)

Particulars	Quarter Ended		Year Ended
	31-03-2023	31-03-2022	31-03-2023
	(Audited)	(Audited)	(Audited)
Total Revenue from Operations (net)	4,900.60	4,605.17	19,180.60
Net Profit / (Loss) for the period (before tax and Exceptional Items)	544.70	341.68	1,735.97
Net Profit / (Loss) for the period before tax (after Exceptional Items)	544.70	341.68	1,735.97
Net Profit / (Loss) for the period after tax (after Exceptional Items)	345.31	259.76	1,249.37
Other Comprehensive Income (net of tax)	(23.55)	5.48	31.76
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of tax)]	321.76	265.24	1,281.13
Paid-up equity share capital (Face value : ₹ 10 per share)	6,470.59	6,470.59	6,470.59
Reserves (excluding Revaluation Reserve)			11,750.40
Securities Premium Account	1,429.80	1,429.80	1,429.80
Net worth	18,083.86	17,095.14	18,083.86
Paid up Debt Capital/ Outstanding Debt	0.33	0.29	0.33
Outstanding Redeemable Preference Shares	NA	NA	NA
Debt Equity Ratio	5.99	6.22	5.99
Earnings per share (₹ 10 each) (for continuing operations) :			
a. Basic (₹)	0.50	0.41	1.98
b. Diluted (₹)	0.50	0.41	1.98
Capital Redemption Reserve	NA	NA	NA
Debenture Redemption Reserve	NA	NA	NA
Debt Service Coverage Ratio	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA

Notes :

- The above is an extract of the detailed format of the Audited Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Audited Financial Results are available on the BSE Ltd website ([URL:www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and company's website, www.sakthifinance.com.
- Disclosures in accordance with Regulation 52(4) of the Listing Regulations have been submitted to BSE Limited and the disclosures can be accessed on the BSE website ([URL : www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and company's website, www.sakthifinance.com.

By Order of the Board
For Sakthi Finance Limited



M. Balasubramaniam
Vice Chairman and Managing Director
DIN : 00377053

Sakthi Finance Limited
Coimbatore - 18

Appendix - I

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
1	Debt - Equity Ratio (Refer Note 2)	5.99	6.12	6.22	5.99	6.22
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
5	Capital Redemption Reserve	NA	NA	NA	NA	NA
6	Debenture Redemption Reserve	NA	NA	NA	NA	NA
7	Net Worth (Refer Note 3)	18,083.86	17,762.50	17,095.14	18,083.86	17,095.14
8	Net Profit / (Loss) After Tax	345.31	315.85	259.76	904.06	951.88
9	Earnings per Share:					
	- Basic	0.50	0.51	0.41	1.98	1.52
	- Diluted	0.50	0.51	0.41	1.98	1.52
10	Current Ratio	NA	NA	NA	NA	NA
11	Long Term debt to Working Capital	NA	NA	NA	NA	NA
12	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
13	Current Liability Ratio	NA	NA	NA	NA	NA
14	Total Debts to Total Assets (Refer Note 4)	0.76	0.77	0.78	0.76	0.78
15	Debtor Turnover	NA	NA	NA	NA	NA
16	Inventory Turnover	NA	NA	NA	NA	NA



Sakthi Finance Limited
Coimbatore – 18

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31st March 2023	31st December 2021	31st March 2022	31st March 2023	31st March 2022
17	Operating Margin (%)	NA	NA	NA	NA	NA
18	Net Profit Margin (%) (Refer Note 5)	7.03	6.45	5.25	7.03	5.25
19	Sector specific equivalent ratios, as applicable					
	i) Gross Non-performing Assets (GNPA) % (Refer Note 6)	5.84	6.15	5.18	5.84	5.18
	ii) Net Non-Performing Assets (NNPA) % (Refer Note 7)	2.94	3.11	2.12	2.94	2.12
	iii) Provision Coverage Ratio (PCR %) (Refer Note 8)	51.08	51.02	60.37	51.08	60.37
	iv) Capital Adequacy Ratio (%) (Refer Note 9)	20.00	19.09	21.66	20.00	21.66

Notes :

1. Certain ratios/line items marked with remark "NA" are not applicable since the Company is a Non-Banking Financial Company registered with the Reserve Bank of India
2. Debt - Equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / [Equity Share Capital + Other equity]
3. Net worth = [Equity shares capital + other equity]
4. Total debts to total assets = [Debt Securities + Borrowings (Other than Debt Securities + Deposits + Subordinated Liabilities) / Total assets
5. Net profit margin (%) = Profit after tax / Total Income
6. Gross Non-performing Assts (GNPA) % = Gross Stage III assets / Gross loan assets
7. Net Non-performing Assts (NNPA) % = [Gross Stage III assets - Impairment loss allowance for Stage III assets] / [Gross Loan Assets - Impairment loss allowance for Stage III assets]
8. Provision Coverage Ratio (PCR %) = Impairment loss allowance for Stage III assets / Gross Stage III assets
9. Capital Adequacy Ratio has been computed as per relevant RBI guidelines



SFL:BSEBM:042:2022-23

26th May 2023

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line Submission through Listing Centre

Dear Sir / Madam

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

I, Srinivasan Anand, Chief Financial Officer of Sakthi Finance Limited having its Registered Office at 62, Dr. Nanjappa Road, Coimbatore - 641 018, hereby declare that the Statutory Auditors of the Company, M/s C S K Prabhu & Co., Chartered Accountants (Firm Registration No: 0024855), have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2023.

This declaration is given in compliance of Regulation 33(3)(d) of the Listing Regulations 2015, as amended by the SEBI notification No SEBI/LAD-NRO/GN/2016-17 /001 dated 25th May 2016 and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May 2016.

We request you to take this declaration on record.

Yours faithfully
For Sakthi Finance Limited



Srinivasan Anand
Chief Financial Officer





To

Board of Directors
Sakthi Finance Limited
62, Dr.Nanjappa Road
Coimbatore - 641 018

Independent Auditor's Certificate on Security Cover as at 31st March 2023 under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") as amended for submission to BSE Limited and Catalyst Trusteeship Limited ("the Debenture Trustee)

1. The Certificate is issued in accordance with the terms of our engagement letter dated May 04, 2023.
2. We, M/s.CSK Prabhu & Co, Chartered Accountants, the Statutory Auditors of Sakthi Finance Limited ("**the Company**"), have been requested by the management of the Company to certify the book value of assets charged against the listed, Secured, Non-Convertible Debentures ("**NCDs**") or ("**Listed Debt Securities**") issued by the Company mentioned in the accompanying "**Statement of Security Cover as on March 31, 2023**" in "**Annexure B**" and compliance with financial covenants in respect of Listed, Secured Non-Convertible Debentures of the Company issued and outstanding as at March 31, 2023 as given in the accompanying "**Statement of Security Cover and Compliance with Covenants as on March 31, 2023**" in "**Annexure A**" (Annexure A and B hereinafter together referred to as "**the Statements**").

The Statements have been prepared by the Company from the audited books of accounts and other relevant records and documents maintained by the company as at March 31, 2023 pursuant to the requirements of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March, 2023 issued by the Securities and Exchange Board of India ("**SEBI**") in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993 (hereinafter referred together as the "**the SEBI Regulations**"), as amended, for the purpose of submission to the Stock Exchange ("**BSE Ltd**") and to Debenture Trustee of the Listed Debt Securities. The Statements have been initialled by us for identification purpose only. The Company has entered into agreements with the Debenture Trustee ("**Debenture Trust Deeds**") in respect of debentures as indicated in the Statement.

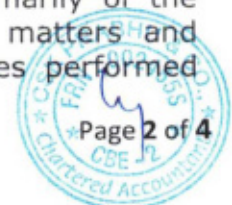


Management's Responsibility for the Statements

3. The preparation of the accompanying Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in terms of the respective Debenture Trust Deed/Prospectus including the maintenance of Security Cover and in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the SEBI Regulations in connection with the Statements.

Auditor's Responsibility

5. Pursuant to the requirements of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March, 2023 issued by the Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance regarding:
 - a) whether the book value of the assets of the Company in the accompanying **Annexure B** have been accurately extracted and ascertained from the audited books of accounts of the Company and other relevant records and documents maintained by the Company; and
 - b) whether the Company has complied with financial covenants of the debentures.
6. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "**Guidance Note**") issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control ("**SQC**") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.
8. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed



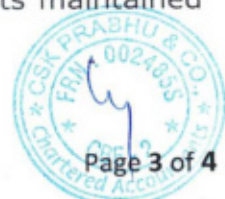
vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- a) Obtained the Statements from the management.
- b) Verified that the information contained in the Statements have been accurately extracted and ascertained from the audited books of accounts of the Company as at and for the year ended March 31, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
- c) Examined and verified the arithmetical and clerical accuracy of the information included in the Statements.
- d) Reviewed the terms and conditions contained in the Prospectus(es)/ Debenture Trust Deed(s) to understand the nature of charge (viz. exclusive charge or *pari passu* charge) on the assets of the Company.
- e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act 2013 to understand the composition of charges already created on the assets of the company and traced the value of charge created against assets to the security cover indicated in the Statements on a test check basis.
- f) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.
- g) Performed necessary inquiries with the management and obtained necessary representations.

Conclusion

9. Based on the procedures performed as referred to in paragraph 8 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
 - a. the particulars contained in the accompanying **Annexure B** with respect to the **Book Values of Assets (at Cost)** charged against Listed Debt Securities issued by the Company have not been accurately extracted and ascertained from the audited books of accounts of the Company for the year ended and as at March 31, 2023 and other relevant records and documents maintained by the Company; and



b. the Company has not complied with financial covenants of the Debentures as mentioned in the accompanying **Annexure A**.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and BSE Ltd in accordance with the SEBI Regulations and should not be used, referred to or distributed for any other purpose or to any person without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For CSK Prabhu & Co
Chartered Accountants
Firm Reg. No.: 002485S



Mahesh Prabhu
Partner

Membership No.214194

UDIN: 23214194BG7QPR9582



Coimbatore
May 26, 2023

Statement of Security Cover and compliance with covenants as on March 31, 2023

Security cover in respect of listed debt securities of the listed entity under SEBI Operational Circular No SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March 2023

We hereby certify that:

A. The listed entity i.e. **Sakthi Finance Limited** (the '**Company**') has, by its Board Resolutions, Prospectus and under various Debenture Trust Deeds, issued the Listed Debt Securities (Non-Convertible Debentures/NCDs) and the amount outstanding as at March 31, 2023 (including interest accrued) is Rs.36,779.05 Lakhs as per **Exhibit 1**.

B. Security cover for Secured Debt Securities

- i) The financial information as on March 31, 2023 has been extracted from the audited books of account as at and for the year ended March 31, 2023 and other relevant records and documents maintained by the Company.
- ii) The book value of principal and assets of the Company at cost provide coverage of 1.07 times of the principal and interest amount, which is in accordance with the terms of the Issue/Debenture Trust Deed (Calculation as per "Statement of Security Cover as on March 31, 2023") ("**Annexure B**").

C. Compliance of all the Covenants/Terms of the issue in respect of Listed Debt Securities of the Listed Entity

We confirm that the Company has complied with all the Financial Covenants of the Listed Non-Convertible Debentures outstanding as at March 31, 2023, including the following:



NCD Series	Financial Covenants	Status
All Listed NCDs Outstanding as at March 31, 2023	Maintain 100% Security Cover or Security Cover as per the terms of Prospectus and/or Debenture Trust Deeds at all the time on Total Amount Outstanding (including Interest Accrued) for the NCDs as at March 31, 2023.	Complied

Notes:

1. This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated 31st March 2023.
2. Other than what has been stated above, there is/are no covenant/s specified in the Prospectus of the listed non-convertible debt securities that the Company needs to comply with.
3. The assets offered as security are loans given by the Company and hence not eligible for market valuations. Wherever Immovable Properties are offered as security for Listed Debt Securities, market valuations have been obtained by the Company.

Coimbatore
May 26, 2023



For Sakthi Finance Limited



Srinivasan Anand
Chief Financial Officer

Exhibit 1

Outstanding Secured Non- Convertible Debentures (including interest accrued) as at March 31, 2023:

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Assets Required (Rs in lakhs)
1	NCD Public Issue - III	INE302E07227	Non Convertible Debentures	Exclusive	1,909.01	-	1,909.01	1,909.01	1,909.01
2	NCD Public Issue - III	INE302E07235	Non Convertible Debentures	Exclusive	292.14	-	292.14	292.14	292.14
3	NCD Public Issue - III	INE302E07243	Non Convertible Debentures	Exclusive	1,541.34	718.50	2,259.84	2,259.84	2,259.84
4	NCD Public Issue - IV	INE302E07276	Non Convertible Debentures	Exclusive	811.8	-	811.80	811.80	811.80
5	NCD Public Issue - IV	INE302E07284	Non Convertible Debentures	Exclusive	141.5	-	141.50	141.50	141.50
6	NCD Public Issue - IV	INE302E07292	Non Convertible Debentures	Exclusive	793.53	255.61	1,049.14	1,049.14	1,049.14
7	NCD Public Issue - IV	INE302E07300	Non Convertible Debentures	Exclusive	1,894.23	-	1,894.23	1,894.23	1,894.23
8	NCD Public Issue - IV	INE302E07318	Non Convertible Debentures	Exclusive	248.73	-	248.73	248.73	248.73
9	NCD Public Issue - IV	INE302E07326	Non Convertible Debentures	Exclusive	1,129.16	374.31	1,503.47	1,503.47	1,503.47
10	NCD Public Issue - V	INE302E07334	Non Convertible Debentures	Exclusive	2,948.94	-	2,948.94	2,948.94	2,948.94
11	NCD Public Issue - V	INE302E07342	Non Convertible Debentures	Exclusive	3,213.84	547.19	3,761.03	3,761.03	3,761.03
12	NCD Public Issue - V	INE302E07359	Non Convertible Debentures	Exclusive	1,663.12	-	1,663.12	1,663.12	1,663.12
13	NCD Public Issue - V	INE302E07367	Non Convertible Debentures	Exclusive	1,595.15	279.24	1,874.39	1,874.39	1,874.39



14	NCD Public Issue - V	INE30 2E073 75	Non Convertible Debentures	Excl usive	3,566.23	-	3,566.23	3,566.23	3,566.23
15	NCD Public Issue - V	INE30 2E073 83	Non Convertible Debentures	Excl usive	2,106.90	378.97	2,485.87	2,485.87	2,485.87
16	NCD Public Issue - VI	INE30 2E074 09	Non Convertible Debentures	Excl usive	826.37	-	826.37	826.37	826.37
17	NCD Public Issue - VI	INE30 2E074 17	Non Convertible Debentures	Excl usive	1,235.12	99.79	1,334.91	1,334.91	1,334.91
18	NCD Public Issue - VI	INE30 2E074 25	Non Convertible Debentures	Excl usive	412.01	-	412.01	412.01	412.01
19	NCD Public Issue - VI	INE30 2E074 33	Non Convertible Debentures	Excl usive	681.25	56.72	737.97	737.97	737.97
20	NCD Public Issue - VI	INE30 2E074 41	Non Convertible Debentures	Excl usive	227.64	-	227.64	227.64	227.64
21	NCD Public Issue - VI	INE30 2E074 58	Non Convertible Debentures	Excl usive	126.3	10.82	137.12	137.12	137.12
22	NCD Public Issue - VI	INE30 2E074 66	Non Convertible Debentures	Excl usive	4,374.51	-	4,374.51	4,374.51	4,374.51
23	NCD Public Issue - VI	INE30 2E074 74	Non Convertible Debentures	Excl usive	2,116.80	202.27	2,319.07	2,319.07	2,319.07
Total					33,855.62	2,923.43	36,779.05	36,779.05	36,779.05



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Annexure - B

Statements of Security Cover as on March 31, 2023

(All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg.Bank Balance,DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+N)		
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		3.71	-	No	-	-	5,840.87	-	5,844.58	105.25	-	-	-	105.25
Capital Work-in- Progress		-	-	NA	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NA	-	-	1,059.12	-	1,059.12	-	-	-	-	-
Goodwill		-	-	NA	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NA	-	-	156.58	-	156.58	-	-	-	-	-
Intangible Assets under Development		-	-	NA	-	-	-	-	-	-	-	-	-	-
Investment Property		-	-	NA	-	-	270.61	-	270.61	-	-	-	-	-
Investments		-	-	NA	-	-	1,344.51	-	1,344.51	-	-	-	-	-
Loans	Standard Loan Receivables	39,419.26	36,159.39	No	-	-	38,921.45	-	1,14,500.10	-	39,419.26	-	-	39,419.26
Inventories		-	-	NA	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	NA	-	-	244.60	-	244.60	-	-	-	-	-
Cash and Cash Equivalents		-	-	NA	-	-	3,002.79	-	3,002.79	-	-	-	-	-
Bank Balances other than Cash & Cash Equivalents		-	-	NA	-	-	42.91	-	42.91	-	-	-	-	-
Others														
Other Financial Assets		-	-	NA	-	-	1,288.55	-	1,288.55	-	-	-	-	-
Deferred Tax Assets		-	-	NA	-	-	395.30	-	395.30	-	-	-	-	-
Other Non-Financial Assets		-	-	NA	-	-	1,908.34	-	1,908.34	-	-	-	-	-
Total		39,422.97	36,159.39				54,475.63		1,30,057.99	105.25	39,419.26			39,524.51



Annexure - B
 Statements of Security Cover as on March 31, 2023
 (All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Relating to Column F				
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (Listed)	36,779.05	12,503.79	-	-	-	11,791.03	-	61,073.87	-	-	-	-	36,779.05
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	1,495.30	-	1,495.30	-	-	-	-	-
Subordinated debt			-	-	-	-	27,735.66	-	27,735.66	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank		14,366.29	-	-	-	-	-	-	14,366.29	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Term Loan from Others	not to be filled	287.79	-	-	-	-	-	-	287.79	-	-	-	-	-
Public Deposits		-	-	-	-	-	2,444.17	-	2,444.17	-	-	-	-	-
Trade payables		-	-	-	-	-	349.41	-	349.41	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	372.92	-	372.92	-	-	-	-	-
Provisions		-	-	-	-	-	135.49	-	135.49	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities		38.73	-	-	-	-	973.31	-	1,012.04	-	-	-	-	-
Other non-Financial Liabilities		-	-	-	-	-	97.78	-	97.78	-	-	-	-	-
Current Tax Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Total		36,779.05	27,196.60	-	-	-	45,395.07	-	1,09,370.72	-	-	-	-	36,779.05
Cover on Book Value		1.07			Not Applicable									
Cover on Market Value														1.07
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

- Note: 1. The Market Value of Immovable Assets are taken as per External Valuation Report dated March 31, 2022
 2. The above amounts have been extracted from the audited financial results for the period ended March 31, 2023
 3. The Cost mentioned in Column C relating to Property, Plant & Equipment represents Cost to the Company (non-revalued).
 4. The Company has complied with all the covenants specified in respect of all Listed Non-Convertible Securities.



Related Party Transactions

Related Party Transactions											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sl. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the Funds will be utilized by the ultimate recipient of Funds (endusage)
1			Sakthi Finance Financial Services Limited	AACCS4535M	Promoter Group Company	Any other transaction	Rent Received	5.00	Approved	4.30	15.67	23.62									
2			Sakthi Finance Financial Services Limited	AACCS4535M	Promoter Group Company	Any other transaction	Resources Mobilisation Charges	250.00	Approved	64.53	37.37	14.24									
3			Sakthi Finance Financial Services Limited	AACCS4535M	Promoter Group Company	Investment		0.00	Not Applicable	100.00	146.85	246.85									
4			Sakthi Finance Financial Services Limited	AACCS4535M	Promoter Group Company	Any other transaction	Reimbursement of Expenses	0.00	Not Applicable	0.94	0.00	0.00									
5			ABT Industries Limited	AABC8402A	Promoter Group Company	Any other transaction	Rent Received	30.00	Approved	11.71	7.15	20.00									
6			ABT Industries Limited	AABC8402A	Promoter Group Company	Any other transaction	Reimbursement of Expenses / Income	15.00	Approved	6.73	12.16	0.00									
7			ABT Industries Limited	AABC8402A	Promoter Group Company	Loan		0.00	Approved	350.00	0.00	10.97	Loan		19.00%	6	Inter-corporate deposit	19.00%	6	Unsecured	Business purpose
8			ABT Industries Limited	AABC8402A	Promoter Group Company	Any other transaction	Interest Income from HP Operations	0.00	Approved	39.97	0.00	0.00									
9			Sakthi Pelican Insurance Broking Private Limited	AAECP2240A	Other Related Party	Any other transaction	Rent Received	5.00	Approved	2.23	0.68	0.34									
10			Sakthi Pelican Insurance Broking Private Limited	AAECP2240A	Other Related Party	Advance		0.00	Not Applicable	0.00	10.63	10.63									
11			Sakthi Foundation	AA8TS4026M	Other Related Party	Any other transaction	Interest Income from HP Operations	0.00	Approved	4.57	0.00	0.00									
12			Sakthi Foundation	AA8TS4026M	Other Related Party	Loan		120.00	Approved	-23.31	60.44	37.13					Loan	19.00%	4 years	Secured	Business Purposes
13			Sakthi Foundation	AA8TS4026M	Other Related Party	Any other transaction	Printing Charges	0.00	Approved	0.63	0.00	0.00									
14			Suddha Sarmarga Nilayam	AAKAS2903H	Other Related Party	Sale of goods or services		0.00	Not Applicable	0.48	0.00	0.00									
15			Suddha Sarmarga Nilayam	AAKAS2903H	Other Related Party	Loan		30.00	Approved	-2.20	6.79	4.59					Loan	16.00%	4.5 years	Secured	Business Purposes
16			M Mahalingam & Co.,	AACFN2216R	Other Related Party	Purchase of goods or services		30.00	Approved	8.01	2.27	2.07									
17			Smt Vinodhini Balasubramaniam	AAANP81863B	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Any other transaction	Rent paid	2.40	Approved	1.20	0.00	0.00									
18			Smt Vinodhini Balasubramaniam	AAANP81863B	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	80.00	80.00									
19			Smt Vinodhini Balasubramaniam	AAANP81863B	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	10.00	10.00									
20			Sri M Srinivasan	AUP52699J	Promoter Group and Director	Any other transaction	Rent paid	94.80	Approved	58.77	5.66	5.66									
21			Sri M Srinivasan	AUP52699J	Promoter Group and Director	Any other transaction	Sitting Fees	0.00	Not Applicable	2.70	0.00	0.00									
22			ARC Retreading Company Private Limited	AABCA6620L	Other Related Party	Any other transaction	Rent paid	5.00	Approved	1.11	0.19	0.19									
23			Hachimothu Industrial Association	AAAHT7311C	Other Related Party	Any other transaction	Printing Expenses	30.00	Approved	6.19	5.19	0.00									
24			Sakthi Sugars Limited (Om Sakthi)	AAACS0651B	Promoter Group Company	Any other transaction	Printing Expenses	5.00	Approved	0.84	0.21	0.00					Advance	0.00%	0	Secured	Business Purpose
25			Sakthi Sugars Limited	AAACS0651B	Promoter Group Company	Advance		1500.00	Approved	0.00	1500.00	1500.00									
26			Sakthi Financial Services (Cochin) Private Limited	AAJCS6439F	Promoter Group Company	Investment		0.00	Not Applicable	0.00	166.50	166.50									
27			Sakthi Financial Services (Cochin) Private Limited	AAJCS6439F	Promoter Group Company	Investment		0.00	Not Applicable	0.00	149.90	149.90									
28			Sri M Balasubramaniam	ABEP82022Q	Promoter, Vice Chairman and Managing Director	Remuneration		36.00	Approved	26.76	0.00	0.00									
29			Sri M Balasubramaniam	ABEP82022Q	Promoter, Vice Chairman and Managing Director	Any other transaction	Commission	0.00	Approved	75.25	63.67	75.25									
30			Dr S Veluswamy	ACPPV3527J	Director	Remuneration		32.00	Approved	30.00	0.00	0.00									
31			Dr S Veluswamy	ACPPV3527J	Director	Any other transaction	Sitting Fees	0.00	Not Applicable	2.30	0.00	0.00									
32			Sri Srinivasan Anand	AEQPA4465D	Chief Financial Officer and KMP	Remuneration		32.00	Approved	13.45	0.00	0.00									
33			Dr M Manickam	ACWPM5801F	Promoter and Chairman	Any other transaction	Sitting Fees	0.00	Approved	3.10	0.00	0.00									
34			Dr M Manickam	ACWPM5801F	Promoter and Chairman	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.18	0.00	0.00									
35			Dr A Selvakumar	AIZPS4826K	Director	Any other transaction	Sitting Fees	0.00	Approved	8.90	0.00	0.00									
36			Dr A Selvakumar	AIZPS4826K	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.18	0.00	0.00									



Related Party Transactions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sl. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/intercorporate deposit/investment)	Interest rate (%)	Tenure
37			Sri P S Gopalakrishnan	AACPF8297A	Director	Any other transaction	Sitting Fees	0.00	Approved	3.30	0.00	0.00							
38			Sri P S Gopalakrishnan	AACPF8297A	Director	Investment		0.00	Not Applicable	25.00	10.00	15.00							
39			Sri P S Gopalakrishnan	AACPF8297A	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.15	0.00	0.00							
40			Smt Priya Bhasali	AACPF9130J	Director	Any other transaction	Sitting Fees	0.00	Approved	5.10	0.00	0.00							
41			Smt Priya Bhasali	AACPF9130J	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.18	0.00	0.00							
42			Sri K P Ramakrishnan	ADYPR0971N	Director	Any other transaction	Sitting Fees	0.00	Approved	6.00	0.00	0.00							
43			Sri K P Ramakrishnan	ADYPR0971N	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.18	0.00	0.00							
44			Sri S Venkatesh	ABFPV4737K	Company Secretary and Chief Compliance Officer and KMP	Remuneration		0.00	Not Applicable	8.85	0.00	0.00							
45			Sri S Venkatesh	ABFPV4737K	Company Secretary and Chief Compliance Officer and KMP	Loans		0.00	Not Applicable	-2.40	8.78	6.38							
46			Sri C Subramaniam	AEQFC5174R	Company Secretary	Remuneration		0.00	Not Applicable	3.84	0.00	0.00							
47			Sri Anrit Vishnu B	BXPPA5524C	Son of Sri M Balasubramaniam, Vice Chairman and Managing Director	Remuneration		0.00	Not Applicable	3.22	0.00	0.00							
48			Sri M Srinivasan	AJPS2699J	Promoter Group and Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.13	0.00	0.00							
49			Dr S Veluswamy	ACFPV3527J	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.18	0.00	0.00							
50			N Mahalingam & Co.,	AACFN2216R	Other Related Party	Any other transaction	Rent paid	30.00	Approved	14.16	0.00	0.00							
51			Ramanandha Adigalar Foundation	JAACT15472D	Other Related Party	Any other transaction	Professional Charges	50.00	Approved	8.02	0.00	0.00							
52			Ramanandha Adigalar Foundation	JAACT15472D	Other Related Party	Any other transaction	Corporate Social Responsibility Expenses	50.00	Approved	25.00	0.00	0.00							
53			Sakthi Properties (Coimbatore) Limited	JAAGCS4966C	Other Related Party	Any other transaction	Lease Deposit	0.00	Not Applicable	0.00	850.00	850.00							
54			ABT Finance Limited	AAECA4777F	Promoter Group Company	Investment		0.00	Not Applicable	0.00	8.00	8.00							
55			Smt Sanyuktha Balasubramaniam	BHCPS7361A	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	195.00	195.00							
56			Miss Shruthi Balasubramaniam	CNLP57039D	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	-38.00	78.00	40.00							
57			Sri Anrit Vishnu Balasubramaniam	BXPPA5524C	Son of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	12.00	12.00							
58			Smt Bhavani Copal	AGRPG4721F	Wife of Sri P S Gopalakrishnan, Independent Director	Investment		0.00	Not Applicable	0.00	10.00	10.00							
59			Smt Lalitha Ramakrishnan	ALDFR4162Q	Wife of Sri K P Ramakrishnan, Independent Director	Investment		0.00	Not Applicable	1.00	30.00	31.00							
60			Sri Harihare Sudhan	AUPS0799N	Son of Dr. M Manickam, Chairman	Investment		0.00	Not Applicable	0.00	2.00	2.00							
61			Selvi Anusha Bhasali	ANWFB389BH	Daughter of Smt Priya Bhasali, Independent Director	Investment		0.00	Not Applicable	0.00	10.00	10.00							
62			Smt Karunambal Vanavarayar	AANPV5351J	Promoter Group & Sister of Dr. M Manickam, Chairman and Sri M Balasubramaniam, Vice Chairman and Managing Director and Sri M Srinivasan, Director	Investment		0.00	Not Applicable	0.00	600.00	600.00							
63			Miss Shruthi Balasubramaniam	CNLP57039D	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	10.00	10.00							

Notes:-
1 Transaction values (TV) are excluding taxes and duties, wherever applicable.
2 All transactions are in the ordinary course of business and on arms' length basis.

