

Date & Time of Download : 11/08/2022 19:11:27

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385157
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937973 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:25

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385158
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937975 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:21

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385159
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937977 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:17

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385160
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937979 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:15

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385161
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937981 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:12

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385162
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937983 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:09

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385163
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937985 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 11/08/2022 19:11:07

BSE ACKNOWLEDGEMENT

Acknowledgement Number	4385164
Date and Time of Submission	8/11/2022 7:10:38 PM
Scripcode and Company Name	937987 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



Sakthi Finance

Since 1955

SFL:BSE:NCDPI6:091:2022-23

11th August 2022

BSE Limited
(Stock Code: 511066)
Floor 25, P J Towers
Dalai Street
Fort
Mumbai - 400 001

Through: BSE on-line filing system

Dear Sir / Madam,

Utilisation of funds raised through NCD Public Issue 2022

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**") read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated 17th January 2020, we hereby confirm that the funds were utilised as per the objects stated in the Prospectus dated 5th April 2022.

A Statutory Auditor's Certificate on the utilization of NCD Public Issue funds for the quarter and year ended 30th June 2022 is also enclosed ("**Annexure - A**").

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary and
Chief Compliance Officer
FCS 7012



Encl : (1)



ANNEXURE-A

Independent Auditor's Certificate on the manner of utilization of the funds raised through the Public issue of Secured Redeemable Non-Convertible Debentures as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the "SEBI LODR Regulations")

To

Catalyst Trusteeship Limited
"GDA house" Plot No.85
Bhusari Colony (Right)
Paud Road
Pune - 411038.

Dear Sirs / Madam,

We, CSK Prabhu & Co., Chartered Accountants (ICAI FRN:002485S), the Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "**the Company**") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Secured Redeemable Non-Convertible Debentures (hereinafter referred to as "**the NCD Public Issue-6**") in terms of the Prospectus dated 05th April 2022 for the purpose for which it was raised, as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "**SEBI LODR Regulations**").

The accompanying statement of utilization of proceeds of the NCD Public Issue-6 (the "**Statement**") during the period from 29.04.2022 to 30.06.2022 as per the requirement of the SEBI LODR Regulations has been prepared by the Management of the Company, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



Page 1 of 3

The Management is also responsible for ensuring:

- a. the utilization of funds for the purpose for which it is raised; and
- b. compliance with the requirements of the SEBI LODR Regulations.

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the SEBI LODR Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 29.04.2022 to 30.06.2022.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

- (a) read the Prospectus and obtained the details of Objects of the NCD Public Issue-6;
- (b) obtained the bank statement of the Company from 29.04.2022 to 30.06.2022 and traced the receipt and utilization of the funds;
- (c) verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- (d) conducted relevant management inquiries and obtained necessary representation from the Company.



Opinion

Based on our examination as above, and the information and explanations given to us, the details provided in the Statement is in agreement with the books of accounts and other records for the period from 29.04.2022 to 30.06.2022 and the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-6.

Restriction on Use

The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) of the SEBI LODR Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

**For CSK Prabhu & Co.,
Chartered Accountants
Firm Registration No.:002485S**




**CSK Prabhu
Partner**

**Membership No:019811
UDIN: 22019811A0USCC1834**

**Coimbatore
11-08-2022**

Statement containing details of manner of utilization of funds raised through the Public Issue of Secured Redeemable Non-Convertible Debentures (The NCD Public Issue-6)

A. Statement of utilisation of Issue proceeds:

(Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. In Crores)	Funds utilised	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SAKTHI FINANCE LIMITED	INE302E07409	Public Issue	Non-Convertible Debentures	29/04/2022	8.26	86.00	No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07425	Public Issue	Non-Convertible Debentures	29/04/2022	4.12		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07441	Public Issue	Non-Convertible Debentures	29/04/2022	2.28		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07466	Public Issue	Non-Convertible Debentures	29/04/2022	43.75		No	NA	No Remarks



SAKTHI FINANCE LIMITED	INE 302 E07 417	Public Issue	Non- Conv ertibl e Debe nture s	29/0 4/20 22	12.35	No	NA	No Rema rks
SAKTHI FINANCE LIMITED	INE 302 E07 433	Public Issue	Non- Conv ertibl e Debe nture s	29/0 4/20 22	6.81	No	NA	No Rema rks
SAKTHI FINANCE LIMITED	INE 302 E07 458	Public Issue	Non- Conv ertibl e Debe nture s	29/0 4/20 22	1.26	No	NA	No Rema rks
SAKTHI FINANCE LIMITED	INE 302 E07 474	Public Issue	Non- Conv ertibl e Debe nture s	29/0 4/20 22	21.17	No	NA	No Rema rks
Total					100.00	86.00		

Note: The amount of Rs.86.00 crores shown as "Funds utilised" in the above table relating to NCD Public Issue - 6 comprises of Issue expenses Rs.2.88 crores and amounts utilised for the objects stated in the NCD Public Issue - 6 prospectus Rs.83.12 crores totaling to Rs.86.00 crores.

B. Statement of deviation/ variation in use of Issue proceeds: Not applicable as there is no deviation in the use of Issue proceeds.

For and on behalf of
Sakthi Finance Limited:


S Venkatesh

Company Secretary and Chief Compliance Officer
FCS 7012

Coimbatore
11-08-2022

