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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424874
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937583 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424876
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937585 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424878
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937587 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424880
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937589 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424882
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937591 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424884
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937593 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

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Date & Time of Download : 13/11/2021 20:06:01

BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424886
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937595 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3424888
Date and Time of Submission	11/13/2021 8:04:12 PM
Scripcode and Company Name	937597 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



Sakthi Finance

Since 1955

SFL:BSE:NCDPI5:165:2021-22

13 November 2021

BSE Limited
(Stock Code : 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

Through : BSE on-line filing system

Dear Sir / Madam,

Statement of deviation or variation in utilisation of funds, if any, raised through Public Issue of NCDs

In terms of Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**") read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated 17 January 2020, we hereby confirm that there is no deviation or variation in the use of utilization of funds raised through Public Issue of NCDs (during June 2021 to July 2021) from the objects stated in the Prospectus dated 25 June 2021.

A Nil statement of deviation, duly reviewed by the Audit Committee of the Company, is enclosed as "**Annexure A**".

A Statutory Auditor's Certificate on the utilization of NCD Public Issue funds for the quarter and half year ended 30 September 2021 is also enclosed ("**Annexure – B**").

We request you to take the information on record.

Yours faithfully
For Sakthi Finance Limited

S Venkatesh
Company Secretary and
Compliance Officer
FCS 7012



Enc: (2)

Statement of Deviation or Variation in utilisation of funds raised						
Name of listed entity	Sakthi Finance Limited					
Mode of Fund Raising	Public Issues / Private Placement					
Type of instrument	Non-Convertible Debentures/ Non-Convertible Redeemable Preference Shares					
Date of Raising Funds	29th July 2021					
Amount Raised	₹ 198.54 (INR Crores)					
Report filed for half year ended	30th September 2021					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (₹ lakhs and in %)	Remarks, if any
For the purpose of on-ward lending, financing and for repayment/prepayment of principal and interest of existing borrowings (including redemption of NCDs which would become due for redemption) of the Company	NA	atleast 75%	NA	9,806.62	NA	Nil
For general corporate purposes	NA	Up to 25%	NA	247.03	NA	Nil
Note: An amount of ₹ 9,800 lakhs has been deposited in the Short-Terms Deposit of banks, which is pending utilisation.						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For SAKTHI FINANCE LIMITED

Name of Signatory : Srinivasan Anand
Designation : Chief Financial Officer


SRINIVASAN ANAND
CHIEF FINANCIAL OFFICER



CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

ANNEXURE-B

Independent Auditor's Certificate on the manner of utilization of the funds raised through the Public issue of Secured and Unsecured Redeemable Non-Convertible Debentures as required by Regulation 52(7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the "SEBI LODR Regulations")

To

Catalyst Trusteeship Limited
"GDA house" Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune - 411038.

Dear Sirs / Madam,

We, CSK Prabhu & Co., Chartered Accountants (ICAI FRN:002485S), the Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "**the Company**") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Secured and Unsecured Redeemable Non-Convertible Debentures (hereinafter referred to as "**the NCD Public Issue-5**") in terms of prospectus dated 25th June 2021 for the purpose for which it was raised, as required by Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "**SEBI LODR Regulations**").

The accompanying statement of utilization of proceeds of the NCD Public Issue-5 (**the "Statement"**) during the period from 29.07.2021 to 30.09.2021 as per the requirement of the SEBI LODR Regulations has been prepared by the Management of the Company, which we have initiated for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.





The Management is also responsible for ensuring:

- a. the utilization of funds for the purpose for which it is raised; and
- b. compliance with the requirements of the SEBI LODR Regulations.

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the SEBI LODR Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 29.07.2021 to 30.09.2021.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed the following procedures:

- (a) read the Prospectus and obtained the details of Objects of the NCD Public Issue-5;
- (b) obtained the bank statement of the Company from 29.07.2021 to 30.09.2021 and traced the receipt and utilization of the funds;
- (c) verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- (d) conducted relevant management inquiries and obtained necessary representation from the Company.





CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Opinion

Based on our examination as above, and the information and explanations given to us, the details provided in the Statement is in agreement with the books of accounts and other records for the period from 29.07.2021 to 30.09.2021 and the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-5.

Restriction on Use

The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) of the SEBI LODR Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

**For CSK Prabhu & Co.,
Chartered Accountants
Firm Registration No.:002485S**

**Coimbatore
13-11-2021**




**CSK Prabhu
Partner**

**Membership No:019811
UDIN:21019811AAAADQ4762**

Statement containing details of manner of utilization of funds raised through the Public Issue of Secured and Unsecured Redeemable Non-Convertible Debentures (The NCD Public Issue-5)

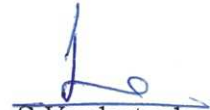
(Rs. In lakhs)

Particulars	Amounts as at 30-09-2021
Issue Proceeds raised	19,853.65
Utilised for:	
a. For the purpose of on-ward lending, financing, and for repayment/prepayment of principal and interest of existing borrowings (including reduction in cash credit accounts availed against advances) of the Company	9,806.62
b. General Corporate Purpose, including issue expenses	247.03
Balance to be utilized	9800.00 #

This amount of Rs.9800.00 Lakhs has been deposited in Short-Term Deposits of Banks, pending utilization.

For and on behalf of
Sakthi Finance Limited




S Venkatesh

Company Secretary and Chief Compliance Officer
FCS 7012