



# Sakthi Finance

Since 1955

## FAMILIARISATION PROGRAMME CONDUCTED FOR INDEPENDENT DIRECTORS

A proper induction programme for Independent Directors and an on-going familiarization with respect to the business/working of the Company for all Directors contribute to a great extent a meaningful Board level discussions, deliberations and sound business decisions.

At the time of appointing an Independent Director a formal letter of appointment is given to him/her which explains his/her role, function, duties and responsibilities and the Board's expectations from him/her as a director of the Company. The Independent Director is also briefed on the compliances required by him/her under the Companies Act 2013, SEBI Listing Regulations 2015 and other relevant regulations and his/her affirmation taken in relation to its compliance.

By way of an introduction to the Company, the Independent Director is presented with recent Annual Reports, other materials, like Prospectus for issue of NCDs etc to understand the Company better.

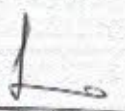
The Independent Director is also apprised on an overview of the NBFC Industry, organisational set-up of the Company, the functioning of the departments / branch offices, the Company's market share and the market in which it operates, governance and internal control processes and other relevant information. These initiatives help to understand the company, its business and the regulatory framework in which the company operates and equips him/ her to fulfill his / her role as an Independent Director of the Company.

Further, the Independent Directors are regularly updated on quarterly basis through presentations and discussions on the overall economic trends, the performance of NBFC Industry, overview of the Company, its workings, Company's market share and the markets in which it operates and other information pertaining to the Company's business.

During the financial year 2019, on an average of 2 hours were spent by the Directors on familiarizing and updating themselves with the working of the Company and the NBFC Industry.

The duration of the familiarisation of Directors on cumulative basis, the Independent Directors have so far spent around 21 hours as per the table given below:

Name of the Independent Director	No of Programmes attended		No of hours spent	
	2018-19	Cumulative	2018-19	Cumulative
Dr A Selvakumar	2	16	2	21
Sri P S Gopalakrishnan	2	16	2	21
Smt Priya Bhansali	2	16	2	21
Sri K P Ramakrishnan	2	16	2	21

  
S. Venkatesh  
Company Secretary



Date : 08 April 2019

Sakthi Finance Limited

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